

MATANE SUSHI COLCHESTER LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 22 MARCH 2021 TO 31 MARCH 2022

MATANE SUSHI COLCHESTER LTD
UNAUDITED ACCOUNTS
CONTENTS

| | Page |
|--|-------------|
| <u>Company information</u> | <u>3</u> |
| <u>Statement of financial position</u> | <u>4</u> |
| <u>Notes to the accounts</u> | <u>5</u> |

MATANE SUSHI COLCHESTER LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 22 MARCH 2021 TO 31 MARCH 2022

| | |
|--------------------------|---|
| Directors | Andy Ka Fai Lao Yuancheng Li |
| Company Number | 13283316 (England and Wales) |
| Registered Office | 156d High Street Colchester CO1 1PG |
| Accountants | LJW Accountants Limited 27 Hardy Avenue Dartford Kent DA1 2FE |

MATANE SUSHI COLCHESTER LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

| | Notes | 2022 £ |
|---|----------|-----------------|
| Fixed assets | | |
| Tangible assets | <u>4</u> | 23,532 |
| Current assets | | |
| Inventories | | 4,850 |
| Debtors | <u>5</u> | 15,355 |
| Cash at bank and in hand | | 17,333 |
| | | <u>37,538</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (67,655) |
| Net current liabilities | | <u>(30,117)</u> |
| Net liabilities | | <u>(6,585)</u> |
| Capital and reserves | | |
| Called up share capital | | 100 |
| Profit and loss account | | (6,685) |
| Shareholders' funds | | <u>(6,585)</u> |

For the period ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 January 2023 and were signed on its behalf by

Yuancheng Li
Director

Company Registration No. 13283316

MATANE SUSHI COLCHESTER LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 22 MARCH 2021 TO 31 MARCH 2022

1 Statutory information

Matane Sushi Colchester Ltd is a private company, limited by shares, registered in England and Wales, registration number 13283316. The registered office is 156d High Street, Colchester, CO1 1PG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

4 Tangible fixed assets

| | Fixtures & fittings £ |
|--------------------------|--|
| Cost or valuation | At cost |
| At 22 March 2021 | - |
| Additions | 29,415 |
| At 31 March 2022 | 29,415 |
| Depreciation | |
| Charge for the period | 5,883 |
| At 31 March 2022 | 5,883 |
| Net book value | |
| At 31 March 2022 | 23,532 |

MATANE SUSHI COLCHESTER LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 22 MARCH 2021 TO 31 MARCH 2022

| | |
|---|-------------|
| 5 Debtors | 2022 |
| | £ |
| Amounts falling due after more than one year | |
| Other debtors | 15,355 |
| | <hr/> <hr/> |
| 6 Creditors: amounts falling due within one year | 2022 |
| | £ |
| Trade creditors | 2,941 |
| Taxes and social security | 1,714 |
| Loans from directors | 61,500 |
| Accruals | 1,500 |
| | <hr/> <hr/> |
| | 67,655 |

7 Average number of employees

During the period the average number of employees was 9.

