

PRIORY CC93 LIMITED
UNAUDITED
FINANCIAL STATEMENTS
PERIOD ENDED 31 MARCH 2022

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PRIORY CC93 LIMITED
REGISTERED NUMBER: 13282926

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £
Fixed assets		
Tangible assets	4	2,386,674
		<u>2,386,674</u>
Current assets		
Debtors	5	17,132
Cash at bank and in hand		1
		<u>17,133</u>
Creditors: amounts falling due within one year	6	(2,403,806)
Net current (liabilities)/assets		<u>(2,386,673)</u>
Total assets less current liabilities		<u>1</u>
Net assets		<u><u>1</u></u>
Capital and reserves		
Called up share capital	7	1
		<u><u>1</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

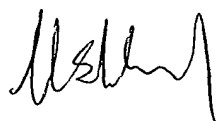
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



M S Johal
 Director

21/12/22

The notes on pages 3 to 5 form part of these financial statements.

PRIORY CC93 LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2022**

	Called up share capital £	Total equity £
Shares issued during the period	1	1
Total transactions with owners	1	1
At 31 March 2022	1	1

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022**

1. General information

Priory CC93 Limited, company registration number 13282926, is a company limited by shares incorporated in England and Wales.

The registered office is The Priory Stomp Road, Burnham, Slough, England, SL1 7LW.

The principal activity is that of a care home.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	- No depreciation whilst in development
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.3 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.5 Financial instruments (continued)

and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and loss account.

3. Employees

The average monthly number of employees, including directors, during the period was 1.

4. Tangible fixed assets

	Freehold property £
Cost or valuation	
Additions	2,386,674
At 31 March 2022	<u>2,386,674</u>
Net book value	
At 31 March 2022	<u><u>2,386,674</u></u>

5. Debtors

	2022 £
Other debtors	17,132
	<u><u>17,132</u></u>

PRIORY CC93 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2022

6. Creditors: Amounts falling due within one year

	2022 £
Trade creditors	103,831
Amounts owed to group undertakings	2,299,975
	<hr/>
	2,403,806
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Amounts owed to group undertakings are interest free and repayable on demand.

7. Share capital

	2022 £
Allotted, called up and fully paid	
1 Ordinary share of £1.00	1
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