

**SDC ESTATE SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 19 MARCH 2021 TO 31 MARCH 2022**

SDC Estate Services Ltd
Unaudited Financial Statements
For the Period 19 March 2021 to 31 March 2022

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SDC Estate Services Ltd
Balance Sheet
As at 31 March 2022

Registered number: 13277922

		31 March 2022	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		21,732
			<u>21,732</u>
CURRENT ASSETS			
Debtors	4	32,621	
Cash at bank and in hand		<u>19,986</u>	
		52,607	
Creditors: Amounts Falling Due Within One Year	5	<u>(69,775)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(17,168)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,564</u>
PROVISIONS FOR LIABILITIES			
Deferred Taxation			<u>(4,129)</u>
NET ASSETS			<u>435</u>
CAPITAL AND RESERVES			
Called up share capital	6		100
Profit and Loss Account			<u>335</u>
SHAREHOLDERS' FUNDS			<u>435</u>

SDC Estate Services Ltd
Balance Sheet (continued)
As at 31 March 2022

For the period ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Stuart Crabb

Director

15th December 2022

The notes on pages 3 to 5 form part of these financial statements.

SDC Estate Services Ltd
Notes to the Financial Statements
For the Period 19 March 2021 to 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing balance
Motor Vehicles	20% Reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 2

SDC Estate Services Ltd
Notes to the Financial Statements (continued)
For the Period 19 March 2021 to 31 March 2022

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 19 March 2021	-	-	-
Additions	16,475	8,764	25,239
As at 31 March 2022	16,475	8,764	25,239
Depreciation			
As at 19 March 2021	-	-	-
Provided during the period	1,752	1,755	3,507
As at 31 March 2022	1,752	1,755	3,507
Net Book Value			
As at 31 March 2022	14,723	7,009	21,732
As at 19 March 2021	-	-	-

4. Debtors

	31 March 2022
	£
Due within one year	
Trade debtors	27,603
Prepayments and accrued income	2,351
Other debtors	2,667
	32,621

5. Creditors: Amounts Falling Due Within One Year

	31 March 2022
	£
Trade creditors	300
Corporation tax	9,040
Other taxes and social security	3,534
Accruals and deferred income	2,065
Directors' loan accounts	54,836
	69,775

SDC Estate Services Ltd
Notes to the Financial Statements (continued)
For the Period 19 March 2021 to 31 March 2022

6. Share Capital

			31 March 2022
Allotted, Called up and fully paid			100
	Value	Number	31 March 2022
	£		£
Allotted, called up and fully paid			
Ordinary A shares	1.000	60	60
Ordinary B shares	1.000	40	40
		100	100
	Nominal value	Number	Amount
	£		£
Shares issued during the period:			
Ordinary A shares	1.000	60	60
Ordinary B shares	1.000	40	40
		100	100

7. Related Party Transactions

S & J Crabb

Directors and shareholders

Mr and Mrs Crabb have lent funds to the company on an unsecured, interest free basis which is repayable on demand. At the year end the balance owed to Mr and Mrs Crabb amounted to £54,836.

8. General Information

SDC Estate Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13277922 . The registered office is 82 Wandsworth Bridge Road, London, SW6 2TF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.