

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 DECEMBER 2021

STONEHAVEN ADVISORS
LIMITED

MENZIES

STONEHAVEN ADVISORS LIMITED

COMPANY INFORMATION

Directors M M Hofer (appointed 9 April 2021)
R F Mulford (appointed 15 March 2021, resigned 31 December 2021)

Registered number 13265362

Registered office Ashcombe House
5 The Crescent
Leatherhead
Surrey
KT22 8DY

Accountants Menzies LLP
Chartered Accountants
Ashcombe House
5 The Crescent
Leatherhead
Surrey
KT22 8DY

STONEHAVEN ADVISORS LIMITED

CONTENTS

	Page
Statement of financial position	1
Notes to the financial statements	2 - 3

STONEHAVEN ADVISORS LIMITED

REGISTERED NUMBER:13265362

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	Note	2021 £
Current assets		
Debtors: amounts falling due within one year	4	74,514
Cash at bank and in hand		12,137
		<u>86,651</u>
Creditors: amounts falling due within one year	5	<u>(77,235)</u>
Net current liabilities		<u>9,416</u>
Total assets less current liabilities		<u>9,416</u>
Net liabilities		<u><u>9,416</u></u>
Capital and reserves		
Allotted, called up and fully paid share capital		1
Profit and loss account		<u>9,415</u>
		<u><u>9,416</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M M Hofer
Director

Date: 28 September 2022

The notes on pages 2 to 3 form part of these financial statements.

STONEHAVEN ADVISORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

1. General information

Stonehaven Advisors is a private company limited by shares incorporated in England and Wales. The company's registered number and office is disclosed on the company information page. The Company was incorporated on 15th March 2021 and commenced trading on 30th April 2021.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Going concern

The Company is reliant upon the continued financial support of its parent. At the date of signing the balance sheet, there is further global uncertainty being caused by world events including the war in Ukraine, inflation and supply chain shortages. These factors are being continuously monitored by the director and the impacts mitigated, where possible, with forward planning, supply chain and cost management.

Whilst some uncertainties still exist and these may cast doubt on the Company's ability to continue as a going concern, the director believes that the actions they have taken should enable it to continue in operational existence for at least 12 months from the approval of these accounts.

2.3 Revenue

The turnover shown in the profit and loss account represents amounts receivable for services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

2.4 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

STONEHAVEN ADVISORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including the director, during the period was 4.

4. Debtors

	2021 £
Other debtors	3,172
Prepayments and accrued income	71,342
	<u>74,514</u>

5. Creditors: Amounts falling due within one year

	2021 £
Trade creditors	2,170
Amounts owed to group undertakings	56,525
Corporation tax	2,457
Other taxation and social security	12,862
Other creditors	731
Accruals and deferred income	2,490
	<u>77,235</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.