

# Dilam Company Ltd

Unaudited Filleted Abridged Financial Statements  
for the Year Ended 31 December 2022

# **Dilam Company Ltd**

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**Dilam Company Ltd**

**Company Information**

<b>Directors</b>	S Rahier M Barry A Maes
<b>Registered office</b>	5th Floor 86 Jermyn Street London SW1Y 6AW
<b>Accountants</b>	Verfides 5th Floor 86 Jermyn Street London SW1Y 6AW

**Dilam Company Ltd**  
**(Registration number: 13253663)**  
**Abridged Balance Sheet as at 31 December 2022**

	Note	2022 €	2021 €
<b>Fixed assets</b>			
Investments	<u>4</u>	16,942,738	17,522,176
<b>Current assets</b>			
Debtors		954,757	1,145
Cash at bank and in hand		22,369	11,127
		<u>977,126</u>	<u>12,272</u>
<b>Creditors:</b> Amounts falling due within one year		<u>(15,894,938)</u>	<u>(15,718,444)</u>
<b>Net current liabilities</b>		<u>(14,917,812)</u>	<u>(15,706,172)</u>
<b>Total assets less current liabilities</b>		2,024,926	1,816,004
<b>Accruals and deferred income</b>		<u>(5,553)</u>	<u>(4,399)</u>
<b>Net assets</b>		<u><u>2,019,373</u></u>	<u><u>1,811,605</u></u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Retained earnings		<u>2,018,373</u>	<u>1,810,605</u>
Shareholders' funds		<u><u>2,019,373</u></u>	<u><u>1,811,605</u></u>

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

**Dilam Company Ltd**

**(Registration number: 13253663)**

**Abridged Balance Sheet as at 31 December 2022**

Approved and authorised by the Board on 29 September 2023 and signed on its behalf by:

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A Maes

Director

# **Dilam Company Ltd**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

5th Floor  
86 Jermyn Street  
London  
SW1Y 6AW

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Euro which is the functional currency of the company and are rounded to the nearest whole Euro.

#### **Tax**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

## **Dilam Company Ltd**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2022**

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment. Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

## Dilam Company Ltd

### Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2022

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2021 - 3).

#### 4 Investments

	<b>Total €</b>
<b>Cost or valuation</b>	
At 1 January 2022	17,824,486
Repayments	<u>(236,975)</u>
At 31 December 2022	17,587,511
Provision	<u>644,773</u>
<b>Carrying amount</b>	
At 31 December 2022	<u>16,942,738</u>
At 31 December 2021	<u>17,522,176</u>

#### 5 Related party transactions

##### Summary of transactions with other related parties

At the period end the company owed the shareholder €15,151,430 (2021:€15,337,151). The loans are interest free with no set repayment dates.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.