

FINANCIAL STATEMENTS FOR THE PERIOD 9TH MARCH 2021 TO 31ST MARCH 2022

FOR

COOKE CURTIS & CO PROPERTY LIMITED

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FOR THE PERIOD 9TH MARCH 2021 TO 31ST MARCH 2022

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COOKE CURTIS & CO PROPERTY LIMITED

COMPANY INFORMATION
FOR THE PERIOD 9TH MARCH 2021 TO 31ST MARCH 2022

DIRECTORS:

I M Chapman
S J Cooke
J R Curtis
J Bailey

REGISTERED OFFICE:

40 High Street
Trumpington
Cambridge
CB2 9LS

REGISTERED NUMBER:

13253475 (England and Wales)

ACCOUNTANTS:

Tayabali & White
5 High Green
Great Shelford
Cambridge
Cambridgeshire
CB22 5EG

BALANCE SHEET
31ST MARCH 2022

	Notes	£	£
FIXED ASSETS			
Intangible assets	3		1,306,250
Tangible assets	4		<u>26,610</u>
			1,332,860
CURRENT ASSETS			
Debtors	5	52,574	
Cash at bank		<u>269,635</u>	
		322,209	
CREDITORS			
Amounts falling due within one year	6	<u>1,470,170</u>	
NET CURRENT LIABILITIES			<u>(1,147,961)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>184,899</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>184,799</u>
			<u>184,899</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9th December 2022 and were signed on its behalf by:

J R Curtis - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 9TH MARCH 2021 TO 31ST MARCH 2022

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2021, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 19 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 9TH MARCH 2021 TO 31ST MARCH 2022

3. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
Additions	1,375,000
At 31st March 2022	<u>1,375,000</u>
AMORTISATION	
Charge for period	68,750
At 31st March 2022	<u>68,750</u>
NET BOOK VALUE	
At 31st March 2022	<u><u>1,306,250</u></u>

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles	Computer equipment	Totals
	£	£	£
COST			
Additions	24,579	13,436	38,015
Disposals	(1,041)	-	(1,041)
At 31st March 2022	<u>23,538</u>	<u>13,436</u>	<u>36,974</u>
DEPRECIATION			
Charge for period	5,885	4,479	10,364
At 31st March 2022	<u>5,885</u>	<u>4,479</u>	<u>10,364</u>
NET BOOK VALUE			
At 31st March 2022	<u><u>17,653</u></u>	<u><u>8,957</u></u>	<u><u>26,610</u></u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	25,965
Other debtors	26,609
	<u><u>52,574</u></u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	4,988
Taxation and social security	135,423
Other creditors	1,329,759
	<u><u>1,470,170</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 9TH MARCH 2021 TO 31ST MARCH 2022

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31st March 2022:

	£
J R Curtis	
Balance outstanding at start of period	-
Amounts advanced	119,090
Amounts repaid	(818,831)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>(699,741)</u>
S J Cooke	
Balance outstanding at start of period	-
Amounts advanced	21,653
Amounts repaid	(211,654)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>(190,001)</u>
I M Chapman	
Balance outstanding at start of period	-
Amounts advanced	35,746
Amounts repaid	(209,517)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>(173,771)</u>
J Bailey	
Balance outstanding at start of period	-
Amounts advanced	23,831
Amounts repaid	(139,678)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>(115,847)</u>

8. RELATED PARTY DISCLOSURES

As a result of the purchase of the business, Cooke Curtis & Co LLP, by the company there are loan balances owed to two shareholders who were partners in the LLP.

At the balance sheet date, Alun Shooter and Matthew Bagnall were each owed £72,630

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
COOKE CURTIS & CO PROPERTY LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cooke Curtis & Co Property Limited for the period ended 31st March 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Cooke Curtis & Co Property Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cooke Curtis & Co Property Limited and state those matters that we have agreed to state to the Board of Directors of Cooke Curtis & Co Property Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cooke Curtis & Co Property Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cooke Curtis & Co Property Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cooke Curtis & Co Property Limited. You consider that Cooke Curtis & Co Property Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Cooke Curtis & Co Property Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tayabali & White
5 High Green
Great Shelford
Cambridge
Cambridgeshire
CB22 5EG

9th December 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.