

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 3 2 4 4 0 8 3

Company name in full Knights Reliable Payroll Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jamie

Surname Playford

3 Liquidator's address

Building name/number Lawrence House

Street 5 St Andrews Hill

Post town Norwich

County/Region

Postcode N R 2 1 A D

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d2^d9

^m0^m9

^y2^y0^y2^y3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Claire Harris**

Company name **Leading Business Services Ltd**

Address **Lawrence House**
5 St Andrews Hill

Post town **Norwich**

County/Region

Postcode

| | | | | | | |
|---|---|---|--|---|---|---|
| N | R | 2 | | 1 | A | D |
|---|---|---|--|---|---|---|

Country

DX

Telephone **01603 552028**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Knights Reliable Payroll Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

| Statement of Affairs £ | | From 18/01/2023 To 04/08/2023 £ | From 18/01/2023 To 04/08/2023 £ |
|------------------------------|----------------------------------|---------------------------------------|---------------------------------------|
| | ASSET REALISATIONS | | |
| 2,500.00 | Cash in Hand | NIL | NIL |
| | | NIL | NIL |
| | SECONDARY PREFERENTIAL CREDITORS | | |
| (49,733.74) | HMRC | NIL | NIL |
| | | NIL | NIL |
| | UNSECURED CREDITORS | | |
| (27,742.13) | HM Revenue & Customs - PAYE/NIC | NIL | NIL |
| (75,274.75) | Directors | NIL | NIL |
| | | NIL | NIL |
| | DISTRIBUTIONS | | |
| (1.00) | Ordinary Shareholders | NIL | NIL |
| | | NIL | NIL |
| (150,251.62) | | NIL | NIL |
| | REPRESENTED BY | | |
| | | | NIL |

Note:

The above figures do not include VAT. Where the entity was not VAT registered, VAT payable is shown as a separate entry in VAT Irrecoverable.



Jamie Playford
Liquidator

KNIGHTS RELIABLE PAYROLL LIMITED - IN
LIQUIDATION

Liquidator's Final Account

For the period 18 January 2023 to 4 August 2023 in accordance with Section 106 of the Insolvency Act 1986 and Rule 18.14 of the Insolvency (England and Wales) Rules 2016



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Appendices

Appendix 1 - Statutory Information

Appendix 2 - Summary of Liquidator's Activities

Appendix 3 - Receipts & Payments Account for the period of this report

Appendix 4 - Breakdown of the Liquidator's time costs for the period of this report

Appendix 5 - Notice of Final Account Prior to Dissolution

1. Introduction

The purpose of this report is to detail the acts and dealings of the Liquidator and it should be read in conjunction with previous reports to creditors.

I was appointed Liquidator of the Company on 18 January 2023.

Since 1 January 2021, I have been licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales and prior to that date I was licensed by the Insolvency Practitioners Association. I can confirm that there has been no change in office-holder since the date of the liquidation.

Statutory information regarding the Company is provided at Appendix 1.

2. Progress

Administration

Details of my administrative duties are detailed at Appendix 2 of this report. My Receipts & Payments Account for the liquidation is attached at Appendix 3.

In addition to any of the matters listed below in the asset and investigations sections, during the period covered by this report, I have undertaken a closure review, drafted the closure documents to conclude the case and ensured that all outstanding tax matters have been completed.

Assets

Actions taken in relation to assets may have a direct financial benefit for creditors by way of a distribution to creditors after settlement of properly incurred costs.

According to the Statement of Affairs lodged in these proceedings, the assets of the Company had an estimated value of £2,500.00 which comprised of cash in hand. These funds were used prior to liquidation to meet my pre-appointment fee.

I am not aware of any further assets to recover.

3. Investigations

An initial investigation into the Company's affairs was undertaken to establish whether there were any potential asset recoveries or conduct matters that justified further investigation. These investigations have consisted primarily of a review of the Company's bank statements for the relevant pre-Liquidation periods.

My initial investigations identified some matters of interest which warranted further explanation by the Director of the Company. These queries related to large and round sum transactions I received sufficient information from the relevant party to enable me to conclude that these transactions were made for the benefit of the Company and therefore no further action was warranted.

A report on the conduct of any individuals, who have been directors of the Company in the three years prior to the insolvency, is required to be submitted to the Secretary of State within three months of my appointment. I confirm that this has been submitted, however the content of this report is confidential.

4. Costs and Expenses

A Receipts & Payments Account for the period covered by this report and the Liquidation in its entirety is enclosed at Appendix 3. Receipts relating to asset realisations have been detailed in the progress section above. Information in relation to the costs and expenses of the Liquidation are detailed below.

Pre-Appointment Costs

It was agreed with the board of directors prior to my appointment that my pre-appointment fee in this matter for assisting with the preparation of the Statement of Affairs and the deemed consent procedure to place the Company into liquidation by fixed at £2,083.33 plus VAT. I received a total of £2,500.00 in respect of Company funds prior to my appointment and drew my pre-appointment fee.

The fixed fee is considered to be fair and reasonable as it provides creditors with certainty as to the level of the fee to be charged for this work. Further, the Liquidator considers that the fee is commensurate with the amount of work required to carry out these activities in their professional experience.

Liquidator's Remuneration

Numerous activities have been undertaken in administering the liquidation. A summarised list of these activities is attached at Appendix 2 for your information.

I have not sought agreement for my post appointment remuneration from creditors as there are currently insufficient funds in the liquidation to allow any fees to be drawn.

My time costs for the period 18 January 2023 to 4 August 2023 total £7,637.50 represented by 24.20 hours at an average hourly rate of £315.60. A breakdown of these time costs is enclosed at Appendix 4.

I confirm that no fees have been drawn to date in respect of these time costs.

Liquidator's Expenses

My category 1 expenses paid since my appointment are detailed below. None of these costs will be recoverable.

| Nature of Expenses | Provided by | Incurred this Period £ | Incurred to Date £ |
|-----------------------|--------------------|---------------------------|-----------------------|
| Statutory Advertising | Courts Advertising | 199.60 | 199.60 |
| Specific Bond | Marsh | 30.00 | 30.00 |
| Total | | 229.60 | 229.60 |

5. Outcome for Creditors

The following table shows the claims disclosed on the Statement of Affairs, the claims received to date, and the final dividend:

| | Statement of Affairs £ | Claims Received £ | Dividend Paid to Date p/£ |
|------------------------|---------------------------|----------------------|------------------------------|
| Fixed Charge | NIL | NIL | NIL |
| Preferential | NIL | NIL | NIL |
| Secondary Preferential | 49,733.74 | NIL | NIL |
| Floating Charge | NIL | NIL | NIL |
| Unsecured | 103,016.88 | 41.70 | NIL |
| Total | 152,750.62 | 41.70 | |

The level of realisations in this case has been sufficient to cover only the costs and expenses of Liquidation. There will be no distribution to any class of creditor. Notice of no dividend was given to creditors on 4 August 2023.

No monies will be paid to unsecured creditors by virtue of the application of Section 176(A) of the Insolvency Act 1986 ("the prescribed part").

6. Further Information

As a creditor, you have a right to request further information with regard to any aspect of this report or to challenge the Liquidator's fees and expenses. If you require further information, please do not hesitate to contact me.

If you are not satisfied with my response, you have the right to request further information from me with regard to my remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This request must be made within eight weeks of receipt of this report.

Further, creditors have the right to apply to Court to challenge the amount of, or the basis of, our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This application must be made within 8 weeks of receipt of this report.

Secured creditors may make the same request or the same application in their own right.

Attached at Appendix 5 of this report is notice of final account prior to dissolution for your information which provides further details of the objection process and the timescales involved.

If you have any queries, please contact Claire Harris at this office.



.....
Jamie Playford
Liquidator

4 August 2023

Jamie Playford FABRP MIPA and Alex Dunton MABRP are Insolvency Practitioners licensed to act in the UK by the ICAEW. When acting as Administrator(s), the affairs, business and property of the Company are being managed by the Administrator(s) who act as agents of the Company and contract without personal liability.

Statutory Information**Client Information**

| | |
|-----------------------------|--|
| Name: | KNIGHTS RELIABLE PAYROLL LTD |
| Previous Names: | - |
| Registered Address: | Lawrence House, 5 St Andrews Hill, Norwich, Norfolk, NR2 1AD |
| Former Registered Address: | Sansome Lodge, Sansome Walk, Worcester, WR1 1LH |
| Trading Names: | - |
| Trading Address: | Sansome Lodge, Sansome Walk, Worcester, WR1 1LH |
| Principal Trading Activity: | Accounting and auditing activities |

Company Information (where relevant):

| | |
|------------------------|--------------|
| Registered Number: | 13244083 |
| Date of Incorporation: | 4 March 2021 |

Court Information (where relevant):

| | |
|---------------|---|
| Court: | - |
| Court Number: | - |

Appointment Details

| | |
|-----------------------------|--|
| Type of Insolvency: | CVL |
| Name of Officeholder(s): | Jamie Playford |
| Address of Officeholder(s): | Leading, Lawrence House, 5 St Andrews Hill, Norwich, NR2 1AD |
| Date of Appointment: | 18 January 2023 |
| IP Number(s): | 9735 |
| Authorising Body: | ICAEW |

Jurisdiction

The insolvent is based in the United Kingdom. The proceedings flowing from the appointment will be COMI proceedings.

Data Protection

Information about the way that we will use, and store personal data on insolvency appointments can be found at the link below. If you are unable to download this, please contact us and a hard copy will be provided to you free of charge.

<https://leading.shortcm.li/privacy>

Creditors Rights

A copy of 'A Creditors Guide to Officeholder Fees' may be found at the link below. Please visit the link and select the document that relates to CVL.

<https://leading.shortcm.li/R3FeeGuides>

Should you wish to lodge a claim in these proceedings, please complete and return the proof of debt form which can be found at the link below:

<https://leading.shortcm.li/Proof-of-Debt>

Ethical Issues and Complaints

I am required to advise you that I am bound by the Insolvency Code of Ethics on all insolvency matters and must remain independent at all times. We give high priority to client service and are keen to ensure that the quality of this is maintained.

If at any time you would like to discuss how the firm's service to you could be improved, or if you are dissatisfied with any element of the service you are receiving, please contact me as soon as possible so that I may discuss our complaints policy with you.

A copy of our complaints policy can be found at the following link:

<https://leading.shortcm.li/Complaints-Policy>

Charge-out Rates and Disbursement Policy

A copy of this firm's charge-out rate and disbursement policy may be found at:

<https://leading.shortcm.li/SIP9>

Liquidator's Activities

A number of activities are required in each liquidation and a summarised list of the activities undertaken in this liquidation is detailed below. Creditors should refer to the report which provides more detail of the case specific matters undertaken in the liquidation.

Staff of different levels will be involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration & Planning

There is not a financial benefit to completing these tasks but they are required as a result of my statutory and regulatory obligations.

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy
- Obtaining a specific bond
- Dealing with Company's tax matters

Realisation of Assets

One of the Liquidator's primary roles is to maximise realisation of the Company's assets and these tasks are undertaken with a view to realising assets for the benefit of creditors.

- Liaising with company bankers to request credit balances
- Uplifting of company documents

Investigations

The Liquidator undertakes investigations as a result of the obligations set out in Statement of Insolvency Practice 2.

- Obtaining and reviewing the Company's books and records
- Analysing payments made from the Company's bank account
- Reviewing changes in the Company's position leading up to liquidation

Creditors

The Liquidator is required to deal with incoming correspondence and generally this has no financial benefit for the liquidation. Claims are also recorded for the purpose of assessing the liabilities of the Company.

- Correspondence with creditors
- Maintaining a list of creditors claims

Knights Reliable Payroll Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

| Statement of Affairs £ | | From 18/01/2023 To 04/08/2023 £ | From 18/01/2023 To 04/08/2023 £ |
|------------------------------|----------------------------------|---------------------------------------|---------------------------------------|
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| 2,500.00 | Cash in Hand | NIL | NIL |
| | | NIL | NIL |
| | SECONDARY PREFERENTIAL CREDITORS | | |
| (49,733.74) | HMRC | NIL | NIL |
| | | NIL | NIL |
| | UNSECURED CREDITORS | | |
| (27,742.13) | HM Revenue & Customs - PAYE/NIC | NIL | NIL |
| (75,274.75) | Directors | NIL | NIL |
| | | NIL | NIL |
| | DISTRIBUTIONS | | |
| (1.00) | Ordinary Shareholders | NIL | NIL |
| | | NIL | NIL |
| (150,251.62) | | NIL | NIL |
| | REPRESENTED BY | | |
| | | | NIL |

Note:

The above figures do not include VAT. Where the entity was not VAT registered, VAT payable is shown as a separate entry in VAT Irrecoverable.



Jamie Playford
Liquidator

Time Entry - SIP9 Time & Cost Summary

K069 - Knights Reliable Payroll Ltd
All Post Appointment Project Codes
From: 18/01/2023 To: 04/08/2023

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|---------------------------------|---------|---------|----------------------------|----------------------------|-------------|---------------|-------------------------|
| Administration & Planning | 0.00 | 0.70 | 6.20 | 2.00 | 8.90 | 2,970.00 | 333.71 |
| Case Specific Matters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Creditors | 0.00 | 0.00 | 0.00 | 0.60 | 0.60 | 150.00 | 250.00 |
| Investigations | 0.00 | 0.80 | 4.60 | 6.80 | 12.20 | 3,782.50 | 310.04 |
| Realisation of Assets | 0.00 | 0.00 | 1.00 | 1.50 | 2.50 | 735.00 | 294.00 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 0.00 | 1.50 | 11.80 | 10.90 | 24.20 | 7,637.50 | 315.60 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

S106(1)(a) Insolvency Act 1986
R6.28 Insolvency (England and Wales) Rules 2016

NOTICE OF FINAL ACCOUNT PRIOR TO DISSOLUTION

Re: Knights Reliable Payroll Ltd ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 13244083

NOTICE IS HEREBY GIVEN THAT

It appears to the Liquidator that the Company's affairs are fully wound up.

The Liquidator will vacate office under s171 of the Insolvency Act 1986 on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

Any creditor may object to the release of the Liquidator by giving notice in writing to the Liquidator before the end of the Prescribed Period. Such an objection must be made in accordance with the Insolvency (England and Wales) Rules 2016.

In the event that such an objection is received, the Liquidator will apply to the Secretary of State for his/her release and his/her release date will be as determined by the Secretary of State.

Creditors have the right to make a written request to the Liquidator for further information about remuneration or expenses set out in the final account under Rule 18.9 of the Insolvency (England and Wales) Rules 2016. Any such request should be made to Claire Harris at Lawrence House, 5 St Andrews Hill, Norwich, NR2 1AD.

Creditors have the right to challenge the Liquidator's remuneration and expenses under Rule 18.34.

The Liquidator will be released under s173(b) of the Insolvency Act 1986 at the same time as vacating office unless any of the Company's creditors objected to his/her release.

| | |
|---|--|
| Name of Company: | Knights Reliable Payroll Ltd |
| Registration Number: | 13244083 |
| Liquidator(s) Contact Details: | Number: 01603 552028 |
| Liquidator(s) IP Number: | 9735 |
| Contact Details for the Liquidator's Administrator: | Name: Claire Harris Number: 01603 512820 Email: claire.harris@leading.uk.com |
| Prescribed Date: | 29 September 2023 or, if any request for information is made by the creditors or any application to the court is made with regard to remuneration and expenses, when that request or application is finally determined |

Dated: 4 August 2023

Signed 

Jamie Playford
Liquidator