

**FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 MARCH 2021 TO 31 DECEMBER 2021**  
**FOR**  
**MATIERE UK LTD**

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**MATIERE UK LTD**

**COMPANY INFORMATION**  
**For The Period 1 March 2021 to 31 December 2021**

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**DIRECTOR:**

P Matiere

**REGISTERED OFFICE:**

1 Rushmills  
Northampton  
Northamptonshire  
NN4 7YB

**REGISTERED NUMBER:**

13235315 (England and Wales)

**AUDITORS:**

Fortus Audit LLP  
1 Rushmills  
Bedford Road  
Northampton  
Northamptonshire  
NN4 7YB

**BALANCE SHEET**  
**31 December 2021**

	Notes	£
<b>CURRENT ASSETS</b>		
Debtors	4	401,389
Cash at bank and in hand		<u>362,915</u>
		764,304
<b>CREDITORS</b>		
Amounts falling due within one year	5	<u>691,866</u>
<b>NET CURRENT ASSETS</b>		<u>72,438</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>72,438</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	7	100
Retained earnings		<u>72,338</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>72,438</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 July 2022 and were signed by:

P Matiere - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Period 1 March 2021 to 31 December 2021**

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**1. STATUTORY INFORMATION**

Matiere UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the General Information page.

The business address is as follows:

Brackley Office Campus  
Building 3  
Buckingham Road  
Brackley  
NN13 7DN

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Period 1 March 2021 to 31 December 2021**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The directors have considered the impact of COVID-19 in relation to their assessment of going concern and in their opinion have taken all reasonable steps to mitigate these factors. As at the point of authorising the accounts, and for the foreseeable future, the directors consider the going concern assumption to still be appropriate. The directors acknowledge that given the currently rapidly changing business and social environment, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the directors to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 6 .

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	178,178
Other debtors	5,842
Prepayments and accrued income	217,369
	<u>401,389</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	206,961
Amounts owed to group undertakings	370,216
Corporation tax	17,460
Social security and other taxes	16,279
VAT	9,570
Accruals and deferred income	71,380
	<u>691,866</u>

**6. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	£
Within one year	21,450
Between one and five years	925
	<u>22,375</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Period 1 March 2021 to 31 December 2021**

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

100 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period.

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Gary Woodhall ACA (Senior Statutory Auditor)  
 for and on behalf of Fortus Audit LLP

**9. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**10. ULTIMATE CONTROLLING PARTY**

The immediate parent undertaking of this Company is Matiere SAS, a company incorporated in France.

The ultimate controlling party is Philippe Matiere by virtue of shares held in the parent entity.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.