Registered Number: 13225127

DROGON PROPERTY COMPANY LIMITED

Abridged Accounts

Period of accounts

Start date: 25 February 2021

End date: 28 February 2022

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Accountants' Report
For the period ended 28 February 2022

Accountants report

You consider that the company is exempt from an audit for the year ended 28 February 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

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RCi Chartered Accountants and Business Advisors
Windsor House
9-15 Adelaide Street
Luton
LU1 5BJ
25 February 2023

DROGON PROPERTY COMPANY LIMITED
Statement of Financial Position
As at 28 February 2022

	Notes	2022
		£
Fixed assets		
Tangible fixed assets		180,250
		180,250
Current assets		
Cash at bank and in hand		98
Creditors: amount falling due within one year		(798)
Net current liabilities		**(700)**
Total assets less current liabilities		179,550
Creditors: amount falling due after more than one year		(178,275)
Net assets		**1,275**
Capital and reserves		
Called up share capital		2
Profit and loss account		1,273
Shareholder's funds		**1,275**

For the period ended 28 February 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 25 February 2023 and were signed on its behalf by:

Suber Akther
Director

DROGON PROPERTY COMPANY LIMITED
Notes to the Abridged Financial Statements
For the period ended 28 February 2022

General Information

DROGON PROPERTY COMPANY LIMITED is a private company, limited by shares, registered in , registration number 13225127, registration address 117 WATTLETON ROAD, BEACONSFIELD ENGLAND, HP9 1RW.

The presentation currency is £ sterling.

1. **Accounting policies**

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.
The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.
Current and deferred tax assets and liabilities are not discounted

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation.
Investment properties should be recognised initially at cost and subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

2. Staff Costs

3. Average number of employees

Average number of employees during the period was 1.

4. Tangible fixed assets

Cost or valuation	Investment properties	Total
	£	£
At 25 February 2021	180,250	180,250
Additions	-	-
Disposals	-	-
At 28 February 2022	**180,250**	**180,250**
Depreciation		
At 25 February 2021	-	-
Charge for period	-	-
On disposals	-	-
At 28 February 2022	-	-
Net book values		
Closing balance as at 28 February 2022	**180,250**	**180,250**
Opening balance as at 25 February 2021	**180,250**	**180,250**

The net book value of Investment properties includes £180,250(2021 £180,250) in respect of assets leased under finance leases or hire purchase contracts.

5. Share Capital

Allotted, called up and fully paid	2022
	£
2 Class A shares of £1.00 each	2
	2