

REGISTERED NUMBER: 13222330 (England and Wales)

Unaudited Financial Statements
for the Year Ended 28 February 2023
for
Utility Site Solutions Ltd

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for the year ended 28 February 2023**

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Utility Site Solutions Ltd
Company Information
for the year ended 28 February 2023

DIRECTORS:

G Jennings
Mrs R Jennings
M J Furey

REGISTERED OFFICE:

Unit A&B
Churchlands Business Park
Harbury
Warwickshire
CV33 9GX

REGISTERED NUMBER:

13222330 (England and Wales)

ACCOUNTANTS:

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

Utility Site Solutions Ltd (Registered number: 13222330)

**Balance Sheet
28 February 2023**

	Notes	28.2.23 £	£	28.2.22 £	£
FIXED ASSETS					
Tangible assets	4		139,106		151,107
CURRENT ASSETS					
Debtors	5	981,815		201,948	
Cash at bank and in hand		<u>12,724</u>		<u>43,752</u>	
		994,539		245,700	
CREDITORS					
Amounts falling due within one year	6	<u>566,745</u>		<u>186,060</u>	
NET CURRENT ASSETS			<u>427,794</u>		<u>59,640</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			566,900		210,747
CREDITORS					
Amounts falling due after more than one year	7		(78,777)		(109,894)
PROVISIONS FOR LIABILITIES			<u>(34,777)</u>		<u>(13,571)</u>
NET ASSETS			<u><u>453,346</u></u>		<u><u>87,282</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>453,246</u>		<u>87,182</u>
			<u><u>453,346</u></u>		<u><u>87,282</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Utility Site Solutions Ltd (Registered number: 13222330)

Balance Sheet - continued
28 February 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2023 and were signed on its behalf by:

G Jennings - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 28 February 2023**

1. STATUTORY INFORMATION

Utility Site Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on reducing balance and 8% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the year ended 28 February 2023**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2022 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2022	163,240
Additions	55,000
Disposals	<u>(55,000)</u>
At 28 February 2023	<u>163,240</u>
DEPRECIATION	
At 1 March 2022	12,133
Charge for year	<u>12,001</u>
At 28 February 2023	<u>24,134</u>
NET BOOK VALUE	
At 28 February 2023	<u>139,106</u>
At 28 February 2022	<u>151,107</u>

Notes to the Financial Statements - continued
for the year ended 28 February 2023

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery etc £
COST		
At 1 March 2022		
and 28 February 2023		<u>161,104</u>
DEPRECIATION		
At 1 March 2022		11,599
Charge for year		<u>11,600</u>
At 28 February 2023		<u>23,199</u>
NET BOOK VALUE		
At 28 February 2023		<u>137,905</u>
At 28 February 2022		<u>149,505</u>
 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	28.2.23	28.2.22
	£	£
Trade debtors	484,955	201,948
Amounts owed from related parties	486,860	-
Prepayments	<u>10,000</u>	-
	<u>981,815</u>	<u>201,948</u>
 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	28.2.23	28.2.22
	£	£
Hire purchase contracts	31,118	28,955
Trade creditors	50,113	24,424
Tax	72,776	-
Social security and other taxes	28,076	18,383
Pension control	2,736	1,448
VAT	39,090	35,434
Amounts owed to related parties	-	39,916
Directors' current accounts	9,795	-
Accrued expenses	<u>333,041</u>	<u>37,500</u>
	<u>566,745</u>	<u>186,060</u>

Notes to the Financial Statements - continued
for the year ended 28 February 2023

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.23	28.2.22
	£	£
Hire purchase contracts	<u>78,777</u>	<u>109,894</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	28.2.23	28.2.22
	£	£
Hire purchase contracts	<u>109,895</u>	<u>138,849</u>

The HP agreement is secured against the asset it finances and has a personal guarantee by the director.

9. **RELATED PARTY DISCLOSURES**

During the period the company had various transactions with Hire Safe Solutions Ltd, a company owned by a majority shareholding of Mr G Jennings. The balance due to Hire Safe Solutions Ltd at the period end was £nil (2022 £39,916). The balance due from Hire Safe Solutions Ltd at the period end was £486,860 (2022 £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.