

Company registration number 13212588 (England and Wales)

LUNAZ GROUP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022
PAGES FOR FILING WITH REGISTRAR

LUNAZ GROUP LIMITED

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LUNAZ GROUP LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2022

		2022	2021
	Notes	£	£
Fixed assets			
Investments	4	1,350	1,250
Current assets			
Debtors	5	14,287,905	4,202,949
Cash at bank and in hand		4,006,579	6,500,064
		<u>18,294,484</u>	<u>10,703,013</u>
Creditors: amounts falling due within one year	6	<u>(1,330,394)</u>	<u>(2,800)</u>
Net current assets		<u>16,964,090</u>	<u>10,700,213</u>
Net assets		<u><u>16,965,440</u></u>	<u><u>10,701,463</u></u>
Capital and reserves			
Called up share capital	7	2,742	2,628
Share premium account	7	17,201,591	10,700,635
Profit and loss reserves		<u>(238,893)</u>	<u>(1,800)</u>
Total equity		<u><u>16,965,440</u></u>	<u><u>10,701,463</u></u>

LUNAZ GROUP LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2022

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 7 February 2023 and are signed on its behalf by:

D. Lorenz
Director

Company Registration No. 13212588

LUNAZ GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

Company information

Lunaz Group Limited is a private company limited by shares incorporated in England and Wales. The registered office is C/O Critchleys LLP, Beaver House, 23-38 Hythe Bridge Street, Oxford, Oxfordshire, OX1 2EP.

1.1 Reporting period

The company was incorporated on 19/02/2021 and so the prior set of accounts was a short period from incorporation date to 31/10/2021. Following this the company now presents annual statutory accounts from 01/11/2021 to 31/10/2022 therefore the comparative figures within these accounts are not entirely comparable.

1.2 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

LUNAZ GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total (none)	-	-
	==	==

LUNAZ GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

4 Fixed asset investments

	2022 £	2021 £
Shares in group undertakings and participating interests	1,350	1,250

As at the reporting date all of the companies now owned (with full voting rights) by the company are incorporated in England and Wales and have the same registered office as the company.

The movements in fixed asset investments during the year were as follows:

Movements in fixed asset investments

	Shares in subsidiaries £
Cost or valuation	
At 1 November 2021	1,250
Additions	100
At 31 October 2022	1,350
Carrying amount	
At 31 October 2022	1,350
At 31 October 2021	1,250

5 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Amounts owed by group undertakings	14,287,855	4,188,663
Other debtors	50	14,286
	14,287,905	4,202,949

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	26,511	-
Amounts owed to group undertakings	100	-
Other creditors	1,302,233	1,000
Accruals	1,550	1,800
	1,330,394	2,800

Included in other creditors are £1,302,233 (2021: £nil) worth of not yet finalised convertible loan notes accruing interest at 11% per annum.

LUNAZ GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

7 Share capital and share premium

	2022	2021	2022	2021
	Number	Number	£	£
Ordinary share capital				
Issued and fully paid				
Ordinary shares of £0.01 each	274,190	2,628	2,742	2,628

On 06/12/2021 the company completed a sub-division of ordinary shares order making the nominal value per share as £0.01 (2021: £1 nominal value per share) however increasing the amount of shares by a rate of 100.

During the period the company issued 11,390 shares at £570.77 per ordinary share.

As at the reporting date the share premium balance was £17,201,591 (2021: £10,700,634).

8 Related party transactions

Transactions with related parties

During the year the company entered into the following transactions with related parties:

Transactions with subsidiaries

The company has taken advantage of the exemption available per paragraph 33.1A of FRS 102 whereby it has not disclosed transactions with any wholly owned subsidiary of the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.