

Abridged Unaudited Financial Statements

for the Year Ended 31 March 2023

for

Avorium Limited

Peckitt Ogden & Co
Chartered Certified Accountants
8 Marsden Park
James Nicolson Link
Clifton Moor
York
YO30 4WX

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for the Year Ended 31 March 2023

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Avorium Limited
Company Information
for the Year Ended 31 March 2023

DIRECTORS:

Mr T Calvert
Miss G Calvert

REGISTERED OFFICE:

Purey Cust House
The Purey Cust
York
North Yorkshire
YO1 7AB

REGISTERED NUMBER:

13212194 (England and Wales)

ACCOUNTANTS:

Peckitt Ogden & Co
Chartered Certified Accountants
8 Marsden Park
James Nicolson Link
Clifton Moor
York
YO30 4WX

Avorium Limited (Registered number: 13212194)

Abridged Balance Sheet
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		28,150		45,693
Tangible assets	5		<u>19,588</u>		<u>21,374</u>
			47,738		67,067
CURRENT ASSETS					
Stocks		80,000		67,657	
Debtors		31,138		67,239	
Cash at bank and in hand		<u>16,923</u>		<u>1,994</u>	
		128,061		136,890	
CREDITORS					
Amounts falling due within one year		<u>379,794</u>		<u>352,341</u>	
NET CURRENT LIABILITIES			(251,733)		(215,451)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(203,995)</u>		<u>(148,384)</u>
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Retained earnings			<u>(204,995)</u>		<u>(149,384)</u>
SHAREHOLDERS' FUNDS			<u>(203,995)</u>		<u>(148,384)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Avorium Limited (Registered number: 13212194)

Abridged Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 August 2023 and were signed on its behalf by:

Miss G Calvert - Director

Mr T Calvert - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Avorium Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2 - 10 years straight line
Office Equipment	- 15 years straight line
Computer equipment	- 3 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 3) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2022	
and 31 March 2023	<u>58,785</u>
AMORTISATION	
At 1 April 2022	13,092
Amortisation for year	<u>17,543</u>
At 31 March 2023	<u>30,635</u>
NET BOOK VALUE	
At 31 March 2023	<u>28,150</u>
At 31 March 2022	<u>45,693</u>

Avorium Limited (Registered number: 13212194)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Office Equipment £	Computer equipment £	Totals £
COST				
At 1 April 2022	13,976	5,880	2,979	22,835
Additions	-	1,038	-	1,038
At 31 March 2023	<u>13,976</u>	<u>6,918</u>	<u>2,979</u>	<u>23,873</u>
DEPRECIATION				
At 1 April 2022	624	379	458	1,461
Charge for year	<u>1,398</u>	<u>433</u>	<u>993</u>	<u>2,824</u>
At 31 March 2023	<u>2,022</u>	<u>812</u>	<u>1,451</u>	<u>4,285</u>
NET BOOK VALUE				
At 31 March 2023	<u>11,954</u>	<u>6,106</u>	<u>1,528</u>	<u>19,588</u>
At 31 March 2022	<u>13,352</u>	<u>5,501</u>	<u>2,521</u>	<u>21,374</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
260	Ordinary -A	£1	260	260
260	Ordinary -B	£1	260	260
235	Ordinary -C	£1	235	235
235	Ordinary -D	£1	235	235
10	Ordinary -E	£1	<u>10</u>	<u>10</u>
			<u>1,000</u>	<u>1,000</u>

7. RELATED PARTY DISCLOSURES

Included within other loans is an amount of £333,400 (2022 - £333,400) payable to the Director's and Shareholders' family Trust. The amount is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.