

Unaudited Financial Statements for the Year Ended 29 February 2024

for

Royce Premier Ltd

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for the Year Ended 29 February 2024

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Royce Premier Ltd

Company Information
for the Year Ended 29 February 2024

DIRECTOR: Mrs M Arora

SECRETARY: Mrs M Arora

REGISTERED OFFICE: 28a Bedford Road
Barton Le Clay
Bedford
Bedfordshire
MK45 4PP

REGISTERED NUMBER: 13206094 (England and Wales)

ACCOUNTANTS: Edwards and associates
28a Bedford Road
Barton Le Clay
Bedford
Bedfordshire
MK45 4PP

Balance Sheet
29 February 2024

	Notes	29.2.24 £	28.2.23 £
CURRENT ASSETS			
Stocks		47,704	40,012
Debtors	4	1,699	4,135
Cash at bank		1,214	12,298
		<u>50,617</u>	<u>56,445</u>
CREDITORS			
Amounts falling due within one year	5	<u>62,664</u>	<u>70,293</u>
NET CURRENT LIABILITIES		<u>(12,047)</u>	<u>(13,848)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(12,047)</u>	<u>(13,848)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(12,048)</u>	<u>(13,849)</u>
		<u>(12,047)</u>	<u>(13,848)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 April 2024 and were signed by:

Mrs M Arora - Director

Notes to the Financial Statements
for the Year Ended 29 February 2024

1. **STATUTORY INFORMATION**

Royce Premier Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2023 - 1).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.2.24	28.2.23
	£	£
Other debtors	<u>1,699</u>	<u>4,135</u>

Notes to the Financial Statements - continued
for the Year Ended 29 February 2024

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.2.24	28.2.23
	£	£
Trade creditors	3,638	20,968
Taxation and social security	57	97
Other creditors	58,969	49,228
	<u>62,664</u>	<u>70,293</u>

6. **RELATED PARTY DISCLOSURES**

As at 29th February 2024 Mrs M K Arora the sole Director and shareholder was owed £46,195 (2023 - £48,753 on her Director's current account. This debt is repayable on demand.

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs M Arora.

The ultimate controlling party is Mrs M Arora.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.