

**ATLAS HEALTH GROUP LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

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Atlas Health Group Limited
Financial Statements
For The Year Ended 30 June 2023

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Atlas Health Group Limited
Balance Sheet
As At 30 June 2023

Registered number: 13199413

		30 June 2023		30 June 2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		28,205		-
Tangible Assets	4		1,758		1,421
Investments	5		1,389,722		543,305
			1,419,685		544,726
CURRENT ASSETS					
Debtors	6	138,662		33,999	
Cash at bank and in hand		5,304		6,121	
			143,966		40,120
Creditors: Amounts Falling Due Within One Year	7	(1,300,137)		(401,781)	
NET CURRENT ASSETS (LIABILITIES)			(1,156,171)		(361,661)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			263,514		183,065
Creditors: Amounts Falling Due After More Than One Year	8		(733,398)		(309,153)
NET LIABILITIES			(469,884)		(126,088)
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Profit and Loss Account			(470,884)		(127,088)
SHAREHOLDERS' FUNDS			(469,884)		(126,088)

Atlas Health Group Limited
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr John Corney

Director

13 March 2024

The notes on pages 3 to 7 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2. Going Concern Disclosure

The financial statements have been prepared on a going concern basis. Due to the financial position of the company, the validity of this basis is conditional on the support of the company's directors and shareholders.

On this basis, the directors consider that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of their support.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are software. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% StraightLine
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Atlas Health Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.7. Investments in subsidiaries

Investments in subsidiaries are included at cost less impairment.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 7 (2022: 4)

3. Intangible Assets

	Other £
Cost	
As at 1 July 2022	-
Additions	31,339
As at 30 June 2023	<u>31,339</u>
Amortisation	
As at 1 July 2022	-
Provided during the period	3,134
As at 30 June 2023	<u>3,134</u>
Net Book Value	
As at 30 June 2023	<u>28,205</u>
As at 1 July 2022	<u>-</u>

Atlas Health Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 July 2022	1,593
Additions	767
As at 30 June 2023	<u>2,360</u>
Depreciation	
As at 1 July 2022	172
Provided during the period	430
As at 30 June 2023	<u>602</u>
Net Book Value	
As at 30 June 2023	<u>1,758</u>
As at 1 July 2022	<u>1,421</u>

5. Investments

	Other £
Cost	
As at 1 July 2022	543,305
Additions	846,417
As at 30 June 2023	<u>1,389,722</u>
Provision	
As at 1 July 2022	-
As at 30 June 2023	<u>-</u>
Net Book Value	
As at 30 June 2023	<u>1,389,722</u>
As at 1 July 2022	<u>543,305</u>

Atlas Health Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

6. Debtors

	30 June 2023	30 June 2022
	£	£
Due within one year		
Trade debtors	-	737
Prepayments and accrued income	4,005	3,496
Deferred tax current asset	93,302	29,766
Amounts owed by group undertakings	41,355	-
	<u>138,662</u>	<u>33,999</u>

7. Creditors: Amounts Falling Due Within One Year

	30 June 2023	30 June 2022
	£	£
Trade creditors	26,205	8,950
NI and PAYE payable	4,758	2,954
Other creditors	46,875	-
Pensions payable	1,320	271
Lender Reward Finance Group Ltd less than 12 months	100,141	-
HP Loan less than 12 months	17,215	-
Natwest Credit Card	3,346	-
Accruals and deferred income	25,255	1,200
Directors' loan accounts	129,281	72,453
Intercompany Loans	740,084	222,097
Deferred Consideration (short term)	205,657	93,856
	<u>1,300,137</u>	<u>401,781</u>

8. Creditors: Amounts Falling Due After More Than One Year

	30 June 2023	30 June 2022
	£	£
Lender Reward Finance Group Ltd more than 12 months	200,282	-
Deferred Consideration (Long term)	533,116	309,153
	<u>733,398</u>	<u>309,153</u>

9. Share Capital

	30 June 2023	30 June 2022
	£	£
Allotted, Called up and fully paid	<u>1,000</u>	<u>1,000</u>

10. General Information

Atlas Health Group Limited is a private company, limited by shares, incorporated in England & Wales, registered number 13199413 . The registered office is C/O Birketts Llp, Kingfisher House, 1 Gilders Way, Norwich, Norfolk, NR3 1UB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.