

# Absolute Money Solutions Limited

Unaudited Financial Statements

for the Period from 11 February 2021 to 28 February 2022

# Absolute Money Solutions Limited

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**Absolute Money Solutions Limited**  
**(Registration number: 13197163)**  
**Balance Sheet as at 28 February 2022**

	Note	2022 £
<b>Fixed assets</b>		
Tangible assets	<u>4</u>	4,270
<b>Current assets</b>		
Debtors	<u>5</u>	11,800
Cash at bank and in hand		46,946
		<u>58,746</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(87,243)</u>
<b>Net current liabilities</b>		<u>(28,497)</u>
<b>Net liabilities</b>		<u>(24,227)</u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		<u>(24,327)</u>
Shareholders' deficit		<u>(24,227)</u>

For the financial period ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors' Report has been taken.

Approved and authorised by the director on 7 October 2022

.....  
Mr S P Moucher  
Director

# **Absolute Money Solutions Limited**

## **Notes to the Unaudited Financial Statements for the Period from 11 February 2021 to 28 February 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
7-9 Macon Court  
Crewe  
Cheshire  
CW1 6EA

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis. The company meets its day to day working capital requirements through funds provided by the directors. The directors consider that these facilities will continue to be made available to the company. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments which would result if the going concern basis were not appropriate.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **Absolute Money Solutions Limited**

### **Notes to the Unaudited Financial Statements for the Period from 11 February 2021 to 28 February 2022**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office Equipment	33% on straight line basis

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the period, was 5.

# Absolute Money Solutions Limited

## Notes to the Unaudited Financial Statements for the Period from 11 February 2021 to 28 February 2022

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
Additions	5,939	5,939
At 28 February 2022	5,939	5,939
<b>Depreciation</b>		
Charge for the period	1,669	1,669
At 28 February 2022	1,669	1,669
<b>Carrying amount</b>		
At 28 February 2022	4,270	4,270

### 5 Debtors

	2022 £
Other debtors	11,800
	11,800

### 6 Creditors

#### Creditors: amounts falling due within one year

	2022 £
<b>Due within one year</b>	
Taxation and social security	478
Other creditors	86,765
	87,243

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.