

FINANCIAL STATEMENTS
FOR THE PERIOD 9 FEBRUARY 2021 TO 31 MARCH 2022
FOR
SIMPLY GREEN ESTATE AGENTS LTD

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

Mr S Green
Mr P J Kelly

REGISTERED OFFICE:

7a Dartmouth Road
Paignton
Devon
TQ4 5AA

REGISTERED NUMBER:

13189905 (England and Wales)

ACCOUNTANTS:

Marsland Nash Associates
Chartered Tax Advisers, Accountants
and Business Consultants
7a Dartmouth Road
Paignton
Devon
TQ4 5AA

BANKERS:

Starling Bank
3rd Floor
2 Finsbury Avenue
London
EC2M 2PP

BALANCE SHEET
31 MARCH 2022

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		12,050
CURRENT ASSETS			
Debtors	5	1,751	
Cash at bank		<u>93,505</u>	
		95,256	
CREDITORS			
Amounts falling due within one year	6	<u>76,707</u>	
NET CURRENT ASSETS			<u>18,549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30,599</u>
PROVISIONS FOR LIABILITIES			<u>2,290</u>
NET ASSETS			<u>28,309</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>28,209</u>
			<u>28,309</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 June 2022 and were signed on its behalf by:

Mr S Green - Director

Mr P J Kelly - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 9 FEBRUARY 2021 TO 31 MARCH 2022**

1. STATUTORY INFORMATION

Simply Green Estate Agents Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 9 FEBRUARY 2021 TO 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
Additions	1,313	9,306	3,769	14,388
At 31 March 2022	<u>1,313</u>	<u>9,306</u>	<u>3,769</u>	<u>14,388</u>
DEPRECIATION				
Charge for period	-	1,396	942	2,338
At 31 March 2022	<u>-</u>	<u>1,396</u>	<u>942</u>	<u>2,338</u>
NET BOOK VALUE				
At 31 March 2022	<u>1,313</u>	<u>7,910</u>	<u>2,827</u>	<u>12,050</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	1,100
Prepayments	651
	<u>1,751</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Tax	11,873
Social security and other taxes	659
VAT	2,886
Directors' current accounts	59,506
Accrued expenses	1,783
	<u>76,707</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 March 2022:

	£
Mr S Green	
Balance outstanding at start of period	-
Amounts advanced	37,005
Amounts repaid	(71,561)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>(34,556)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 9 FEBRUARY 2021 TO 31 MARCH 2022

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Mr P J Kelly	
Balance outstanding at start of period	-
Amounts advanced	50
Amounts repaid	(25,000)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>(24,950)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.