

**AURA BUILDINGS & LAND LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 9 FEBRUARY 2021 TO 28 FEBRUARY 2022**

Aura Buildings & Land Limited
Unaudited Financial Statements
For the Period 9 February 2021 to 28 February 2022

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

Aura Buildings & Land Limited
Balance Sheet
As at 28 February 2022

Registered number: 13187636

	Notes	28 February 2022	
		£	£
FIXED ASSETS			
Tangible Assets	3		314,662
			<u>314,662</u>
CURRENT ASSETS			
Cash at bank and in hand		8,367	
		<u>8,367</u>	
Creditors: Amounts Falling Due Within One Year	4	<u>(116,107)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(107,740)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>206,922</u>
Creditors: Amounts Falling Due After More Than One Year	5		<u>(227,232)</u>
NET LIABILITIES			<u>(20,310)</u>
CAPITAL AND RESERVES			
Called up share capital	6		1
Profit and Loss Account			<u>(20,311)</u>
SHAREHOLDERS' FUNDS			<u>(20,310)</u>

Aura Buildings & Land Limited
Balance Sheet (continued)
As at 28 February 2022

For the period ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr AURIMAS UDRA

Director

13/09/2022

The notes on pages 3 to 4 form part of these financial statements.

Aura Buildings & Land Limited
Notes to the Financial Statements
For the Period 9 February 2021 to 28 February 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20 % SLM
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1.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2

3. Tangible Assets

	Investment Properties	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 9 February 2021	-	-	-
Additions	312,953	2,136	315,089
As at 28 February 2022	<u>312,953</u>	<u>2,136</u>	<u>315,089</u>
Depreciation			
As at 9 February 2021	-	-	-
Provided during the period	-	427	427
As at 28 February 2022	<u>-</u>	<u>427</u>	<u>427</u>
Net Book Value			
As at 28 February 2022	<u>312,953</u>	<u>1,709</u>	<u>314,662</u>
As at 9 February 2021	<u>-</u>	<u>-</u>	<u>-</u>

Aura Buildings & Land Limited
Notes to the Financial Statements (continued)
For the Period 9 February 2021 to 28 February 2022

4. Creditors: Amounts Falling Due Within One Year

	28 February 2022
	£
Trade creditors	(1)
Other creditors	87,688
Accruals and deferred income	480
Directors' loan accounts	27,940
	116,107
	116,107

5. Creditors: Amounts Falling Due After More Than One Year

	28 February 2022
	£
Bank loans	227,232
	227,232
	227,232

6. Share Capital

	28 February 2022
Allotted, Called up and fully paid	1
	1

7. General Information

Aura Buildings & Land Limited is a private company, limited by shares, incorporated in England & Wales, registered number 13187636 . The registered office is 45 St. Lawrence Gardens, Leigh-On-Sea, SS9 5YD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.