

Registered number  
13173699

**SARVOPARI PROPERTIES LIMITED**

**Unaudited Filleted Accounts**

**28 February 2022**

**SARVOPARI PROPERTIES LIMITED****Registered number:** 13173699**Balance Sheet****as at 28 February 2022**

	Notes	2022 £
<b>Fixed assets</b>		
Tangible assets	3	1,023,134
		<u>1,023,134</u>
<b>Current assets</b>		
Debtors	4	8,732
Cash at bank and in hand		4,293
		<u>13,025</u>
<b>Creditors: amounts falling due within one year</b>	5	(317,366)
<b>Net current liabilities</b>		<u>(304,341)</u>
<b>Total assets less current liabilities</b>		<u>718,793</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(734,605)
<b>Provisions for liabilities</b>		-
<b>Net liabilities</b>		<u>(15,812)</u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		(15,912)
<b>Shareholders' funds</b>		<u>(15,812)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Vinit Patel

Director

Approved by the board on 28 October 2022

# **SARVOPARI PROPERTIES LIMITED**

## **Notes to the Accounts**

**for the period from 2 February 2021 to 28 February 2022**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rental of investment property.

#### ***Intangible fixed assets***

#### ***Tangible fixed assets***

Investment properties for which fair values can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in profit and loss.

Properties are valued by the directors, based on evaluation of current property market.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

#### ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**2 Employees** **2022**  
**Number**

Average number of persons employed by the company 0

**3 Tangible fixed assets**

	<b>Investment Properties</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 2 February 2021	-	-
Additions	1,023,134	1,023,134
Surplus on revaluation	-	-
Disposals	-	-
At 28 February 2022	<u>1,023,134</u>	<u>1,023,134</u>
<b>Depreciation</b>		
At 2 February 2021	-	-
Charge for the period	-	-
Surplus on revaluation	-	-
On disposals	-	-
At 28 February 2022	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 28 February 2022	<u>1,023,134</u>	<u>1,023,134</u>
At 1 February 2021	<u>-</u>	<u>-</u>

**4 Debtors** **2022**  
**£**

Trade debtors -

Other debtors 8,732

8,732

**5 Creditors: amounts falling due within one year** **2022**  
**£**

Trade creditors 4,037

Taxation and social security costs -

Other creditors 313,329

317,366

**6 Creditors: amounts falling due after one year** **2022**

£

Bank loans	734,605
	<u>734,605</u>

## 7 Loans

2022

£

Creditors include:

Amounts payable otherwise than by instalment falling due for payment after more than five years

734,605
<u>734,605</u>

Secured bank loans	<u>734,605</u>
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The loans are secured by way of legal charge over Company's Investment Properties.

## 8 Capital commitments

There were no capital commitments at 28 February 2022.

## 9 Controlling party

The directors own 100% of share capital of company.

## 10 Other information

SARVOPARI PROPERTIES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

797a Harrow Road  
Wembley  
Middlesex  
HA0 2LP

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