

CF NETWORK SOLUTIONS LTD

Registered Number
13168494
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2024

CF NETWORK SOLUTIONS LTD

Company Information for the year from 1 April 2023 to 31 March 2024

Directors

FISK, Christopher

FISK, Lesley Ann

Registered Address

39 Cheltenham Avenue

Ipswich

IP1 4LN

Registered Number

13168494 (England and Wales)

CF NETWORK SOLUTIONS LTD

Balance Sheet as at 31 March 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	3		<u>2,314</u>		<u>2,782</u>
			2,314		2,782
Current assets					
Debtors		289		-	
Cash at bank and on hand		<u>22,310</u>		<u>35,986</u>	
		22,599		35,986	
Creditors amounts falling due within one year		<u>(12,456)</u>		<u>(32,624)</u>	
Net current assets (liabilities)			<u>10,143</u>		<u>3,362</u>
Total assets less current liabilities			12,457		6,144
Provisions for liabilities			<u>(440)</u>		<u>-</u>
Net assets			<u>12,017</u>		<u>6,144</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>12,015</u>		<u>6,142</u>
Shareholders' funds			<u>12,017</u>		<u>6,144</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 29 April 2024, and are signed on its behalf by:

FISK, Christopher

Director

Registered Company No. 13168494

CF NETWORK SOLUTIONS LTD

Notes to the Financial Statements for the year ended 31 March 2024

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Revenue from rendering of services

Revenue from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Employee benefits

Short-term employee benefits are measured at the undiscounted amount expected to be paid in exchange for the employee's services to the company. Where employees have accrued short-term benefits which the entity has not paid by the balance sheet date, an accrual is recognised within creditors: amounts falling due within one year together with an associated expense in profit or loss. The liabilities are classified as current obligations in the statement of financial position because they are expected to be settled wholly within twelve months after the end of the period.

Deferred tax

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Property, plant and equipment is used in the company's principal activity for the production and supply of goods or for administrative purposes and is stated in the balance sheet under the historic cost model. This model requires the assets to be stated at cost less amounts in respect of depreciation and less any accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value (which is the expected amount that would currently be obtained from disposal of an asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life), over the useful economic life of the respective asset as follows:

2. Average number of employees

	2024	2023
Average number of employees during the year	1	1

3. Tangible fixed assets

	Total
	£
Cost or valuation	
At 01 April 23	4,677
Additions	304
At 31 March 24	<u>4,981</u>
Depreciation and impairment	
At 01 April 23	1,895
Charge for year	772
At 31 March 24	<u>2,667</u>
Net book value	
At 31 March 24	<u>2,314</u>
At 31 March 23	<u>2,782</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.