

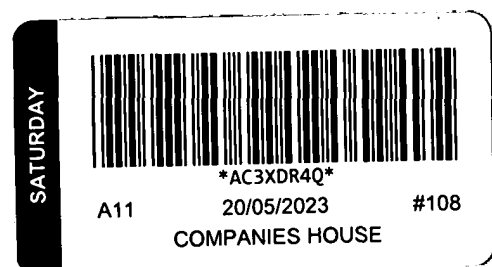
**VISICAN HOLDINGS LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2022**



**VISICAN HOLDINGS LIMITED**  
**REGISTERED NUMBER: 13164220**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	4	3,450,630	3,124,310
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	18,050	27,050
		<u>18,050</u>	<u>27,050</u>
Creditors: amounts falling due within one year	6	(2,255,980)	(1,688,660)
<b>Net current liabilities</b>		<u>(2,237,930)</u>	<u>(1,661,610)</u>
<b>Total assets less current liabilities</b>		<u>1,212,700</u>	<u>1,462,700</u>
Creditors: amounts falling due after more than one year	7	(1,062,500)	(1,312,500)
<b>Net assets</b>		<u><u>150,200</u></u>	<u><u>150,200</u></u>
<b>Capital and reserves</b>			
Called up share capital	8	800	800
Share premium account		149,400	149,400
		<u><u>150,200</u></u>	<u><u>150,200</u></u>

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**VISICAN HOLDINGS LIMITED**  
**REGISTERED NUMBER: 13164220**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2022**

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For the year ended 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



16 May 2023

**Y Lawrence**  
Director

The notes on pages 3 to 5 form part of these financial statements.

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## VISICAN HOLDINGS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1. General information

Visican Holdings Limited (registration number: 13164220) is a private limited company, limited by shares, and incorporated and registered in England and Wales. The trading address and registered office is 115 Phillips Street, Aston, Birmingham, West Midlands, B6 4PT.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

##### 2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

##### 2.3 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

Short term debtors are measured at transaction price, less any impairment.

Short term creditors are measured at the transaction price.

#### 3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2022 No.	2021 No.
Directors	3	3

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VISICAN HOLDINGS LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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4. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 January 2022	3,124,310
Additions	326,320
At 31 December 2022	<u>3,450,630</u>

5. Debtors

	2022 £	2021 £
Other debtors	<u>18,050</u>	<u>27,050</u>

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Amounts owed to group undertakings	1,679,660	1,093,484
Other creditors	576,320	595,176
	<u>2,255,980</u>	<u>1,688,660</u>

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**VISICAN HOLDINGS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**7. Creditors: Amounts falling due after more than one year**

	2022 £	2021 £
Other creditors	<u>1,062,500</u>	<u>1,312,500</u>

The aggregate amount of liabilities repayable wholly or in part more than five years after the balance sheet date is:

	2022 £	2021 £
Repayable by instalments	<u>62,500</u>	<u>312,500</u>
	<u><u>62,500</u></u>	<u><u>312,500</u></u>

The other creditor is to be repaid in monthly installments, no interest is payable on the amounts repayable more than five years after the balance sheet date.

**8. Share capital**

	2022 £	2021 £
<b>Allotted, called up and fully paid</b>		
600 Ordinary shares of £1.00 each	600	600
200 B Ordinary shares of £1.00 each	200	200
	<u>800</u>	<u>800</u>

**9. Secured debts**

The total other creditors balance of £1,638,820 (2021:£1,907,676) is secured by a fixed and floating charge over the assets and undertaking of the Company. The Company's subsidiaries, Visican Group Limited and Visican Limited, have also provided security via a fixed and floating charge in relation to this liability.