

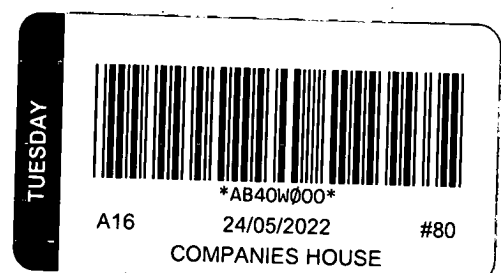
VISICAN HOLDINGS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 DECEMBER 2021



VISICAN HOLDINGS LIMITED
REGISTERED NUMBER: 13164220

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £
Fixed assets		
Investments	4	3,124,310
Current assets		
Debtors: amounts falling due within one year	5	27,050
		<u>27,050</u>
Creditors: amounts falling due within one year	6	(1,688,660)
		<u>(1,661,610)</u>
Net current (liabilities)/assets		<u>(1,661,610)</u>
Total assets less current liabilities		<u>1,462,700</u>
Creditors: amounts falling due after more than one year	7	(1,312,500)
		<u>(1,312,500)</u>
Net assets		<u><u>150,200</u></u>
Capital and reserves		
Called up share capital	8	800
Share premium account		149,400
		<u>150,200</u>
		<u><u>150,200</u></u>

VISICAN HOLDINGS LIMITED
REGISTERED NUMBER: 13164220

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2021

For the period ended 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

17.5.22



Y Lawrence
Director

The notes on pages 3 to 5 form part of these financial statements.

VISICAN HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

1. General information

Visican Holdings Limited (registration number: 13164220) is a private limited company, limited by shares, and incorporated and registered in England and Wales. The trading address and registered office is 115 Phillips Street, Aston, Birmingham, West Midlands, B6 4PT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

Short term debtors are measured at transaction price, less any impairment.

Short term creditors are measured at the transaction price.

3. Employees

The average monthly number of employees, including the directors, during the period was as follows:

	2021 No.
Directors	3

VISICAN HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
Additions	3,124,310
At 31 December 2021	<u>3,124,310</u>

5. Debtors

	2021 £
Other debtors	<u>27,050</u>

6. Creditors: Amounts falling due within one year

	2021 £
Amounts owed to group undertakings	1,093,484
Other creditors	595,176
	<u>1,688,660</u>

VISICAN HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

7. Creditors: Amounts falling due after more than one year

	2021 £
Other creditors	1,312,500
	<u>1,312,500</u>

The aggregate amount of liabilities repayable wholly or in part more than five years after the balance sheet date is:

	2021 £
Repayable by instalments	312,500
	<u>312,500</u>

The other creditor is to be repaid in monthly installments, no interest is payable on the amounts repayable more than five years after the balance sheet date.

8. Share capital

	2021 £
Allotted, called up and fully paid	
600 Ordinary shares of £1.00 each	600
200 B Ordinary shares of £1.00 each	200
	<u>800</u>

On 28 January 2021 600 £1 ordinary shares were issued and fully paid. On 5 May 2021 200 £1 B ordinary shares were issued and fully paid.

The ordinary shares carry voting rights to 25% of the total voting rights in the company, with the B ordinary shares carrying 75% of the voting rights.

9. Secured debts

The total other creditors balance of £1,907,676 is secured by a fixed and floating charge over the assets and undertaking of the Company. The Company's subsidiaries, Visican Group Limited and Visican Limited, have also provided security via a fixed and floating charge in relation to this liability.