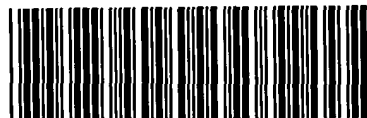


Registered number: 13163743

ECOFORST UK LIMITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 DECEMBER 2022

RPG CROUCH CHAPMAN LLP
Chartered Accountants
5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

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COMPANIES HOUSE

ECOFORST UK LIMITED
REGISTERED NUMBER:13163743

BALANCE SHEET
AS AT 31 DECEMBER 2022

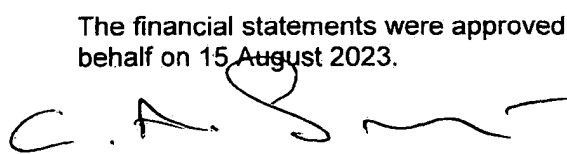
	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	78,035	-
Current assets			
Debtors: amounts falling due within one year	5	8,739	100
Cash at bank and in hand		14,557	-
Creditors: amounts falling due within one year	6	(107,622)	-
Net current (liabilities)/assets		(84,326)	100
Total assets less current liabilities		(6,291)	100
Net (liabilities)/assets		(6,291)	100
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(6,391)	-
		(6,291)	100

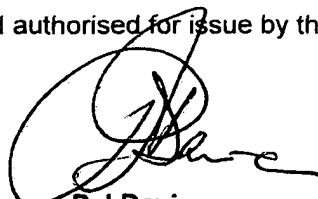
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15 August 2023.


C A Sayer
 Director


P J Davies
 Director

The notes on pages 3 to 6 form part of these financial statements.

ECOFORREST UK LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 28 January 2021	100	-	100
At 1 January 2022	100	-	100
Loss for the year	-	(6,391)	(6,391)
At 31 December 2022	100	(6,391)	(6,291)

The notes on pages 3 to 6 form part of these financial statements.

ECOFOREST UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Ecoforest UK Limited is a private company limited by shares, incorporated in England and Wales with registration number 13163743 and registered address at Unit 31 Rumer Hill Business Estate, Rumer Hill Road, Cannock, Staffordshire, WS11 0ET. The principal activity of the Company is other engineering activities.

The financial statements are presented in Sterling which is the functional currency of the company and rounded to the nearest Pound (£).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ECOFOREST UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2021 - 2).

4. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
Additions	104,046
At 31 December 2022	<u>104,046</u>
Depreciation	
Charge for the year on owned assets	26,011
At 31 December 2022	<u>26,011</u>
Net book value	
At 31 December 2022	<u>78,035</u>
At 31 December 2021	<u>-</u>

5. Debtors

	2022 £	2021 £
Trade debtors	2,063	-
Other debtors	6,676	-
Called up share capital not paid	-	100
	<u>8,739</u>	<u>100</u>

ECOFOREST UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	693	-
Amounts owed to group undertakings	106,780	-
Accruals and deferred income	149	-
	<u>107,622</u>	<u>-</u>

7. Related party transactions

The company has taken advantage of the exemption in Paragraph 33.1A of FRS 102 from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the ultimate parent company.

8. Controlling party

The company's immediate parent is Nuenta Ltd and the ultimate parent company is ComPro Renewable Energy Ltd, both of these companies are registered in England.

Copies of the consolidated financial statements for ComPro Renewable Energy Ltd can be obtained from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ.

9. Auditors' information

The auditors' report on the financial statements for the year ended 31 December 2022 was unqualified.

The audit report was signed on 15 August 2023 by Mark Wilson MA FCA (Senior statutory auditor) on behalf of RPG Crouch Chapman LLP.