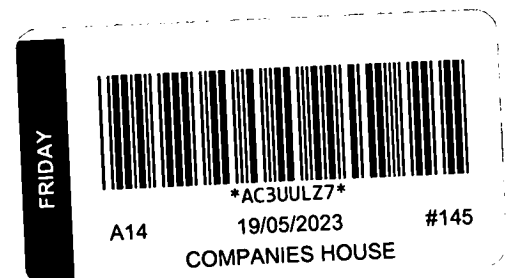


Company Registration No. 13159680 (England and Wales)

**SPECIALIST EDUCATION SERVICES (TOPCO)
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2022**

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SPECIALIST EDUCATION SERVICES (TOPCO) LIMITED**STATEMENT OF FINANCIAL POSITION****AS AT 31 AUGUST 2022**

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	2		1,666,500		1,667,500
Current assets					
Debtors	3	434,602		433,501	
Creditors: amounts falling due within one year	4	(450,101)		(450,000)	
Net current liabilities			(15,499)		(16,499)
Total assets less current liabilities			1,651,001		1,651,001
Creditors: amounts falling due after more than one year	5		(1,650,000)		(1,650,000)
Net assets			1,001		1,001
Capital and reserves					
Called up share capital	6		1,001		1,001

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 11/05/23



J Lees
Director

SPECIALIST EDUCATION SERVICES (TOPCO) LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Share capital £	Profit and loss reserves £	Total £
Balance at 26 January 2021		-	-	-
Period ended 31 August 2021:				
Profit and total comprehensive income for the period		-	37,250	37,250
Issue of share capital	6	1,001	-	1,001
Dividends		-	(37,250)	(37,250)
Balance at 31 August 2021		1,001	-	1,001
Year ended 31 August 2022:				
Profit and total comprehensive income for the year		-	62,500	62,500
Dividends		-	(62,500)	(62,500)
Balance at 31 August 2022		1,001	-	1,001

SPECIALIST EDUCATION SERVICES (TOPCO) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Company information

Specialist Education Services (TOPCO) Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is The Old Vicarage, School Lane, Heckingham, Norwich, Norfolk, NR14 6QP.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

Reporting period

The company shortened its prior accounting period from 26 January 2021 (the date of incorporation) to 31 August 2021. For this reason, the financial statements and related notes of the current period are not entirely comparable with the prior period.

Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

SPECIALIST EDUCATION SERVICES (TOPCO) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including other creditors, bank loans and loans from fellow group companies are initially recognised at transaction price.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Taxation

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current and deferred tax is charged or credited to profit or loss.

Current tax assets and current tax liabilities and deferred tax assets and deferred tax liabilities are offset, if and only if, there is a legally enforceable right to set off the amounts and the entity intends either to settle on the net basis or to realise the asset and settle the liability simultaneously.

Current tax is based on taxable profit for the period. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting date.

2 Fixed asset investments

	2022 £	2021 £
Shares in group undertakings and participating interests	1,666,500	1,667,500
Movements in fixed asset investments		
		Shares in group undertakings £
Cost or valuation		
At 1 September 2021		1,667,500
Disposals		(1,000)
At 31 August 2022		1,666,500
Carrying amount		
At 31 August 2022		1,666,500
At 31 August 2021		1,667,500

SPECIALIST EDUCATION SERVICES (TOPCO) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

3 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Amounts owed by group undertakings	434,601	433,500
Other debtors	1	1
	<u>434,602</u>	<u>433,501</u>

4 Creditors: amounts falling due within one year

	2022 £	2021 £
Amounts owed to group undertakings	101	-
Other creditors	450,000	450,000
	<u>450,101</u>	<u>450,000</u>

Other creditors includes a loan which is secured by fixed and floating charges over the assets of the company.

5 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	<u>1,650,000</u>	<u>1,650,000</u>

The loans are secured by fixed and floating charges over the assets of the company.

6 Called up share capital

	2022 Number	2021 Number	2022 £	2021 £
Ordinary share capital Issued and fully paid				
Ordinary shares of £1 each	<u>1,001</u>	<u>1,001</u>	<u>1,001</u>	<u>1,001</u>