

**TCS CARPENTRY & CONSTRUCTION LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 26 JANUARY 2021 TO 31 MARCH 2022**

SIFAR LTD

Unit 14, The Maltings Industrial Estate  
Hall Road  
Southminster  
Essex  
CM0 7EQ

**TCS Carpentry & Construction Ltd**  
**Unaudited Financial Statements**  
**For the Period 26 January 2021 to 31 March 2022**

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**TCS Carpentry & Construction Ltd**  
**Balance Sheet**  
**As at 31 March 2022**

Registered number: 13158167

		<b>31 March 2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Intangible Assets	<b>3</b>		49,175
Tangible Assets	<b>4</b>		59,333
			<hr/>
			108,508
<b>CURRENT ASSETS</b>			
Debtors	<b>5</b>	16,352	
Cash at bank and in hand		42,343	
		<hr/>	
		58,695	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(131,174 )	
		<hr/>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(72,479 )
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			36,029
			<hr/>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(10,175 )
			<hr/>
<b>NET ASSETS</b>			25,854
			<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>9</b>		1,000
Profit and Loss Account			24,854
			<hr/>
<b>SHAREHOLDERS' FUNDS</b>			25,854
			<hr/>

**TCS Carpentry & Construction Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2022**

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For the period ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Thomas Seaman

Director

**1st July 2022**

The notes on pages 3 to 5 form part of these financial statements.

**TCS Carpentry & Construction Ltd**  
**Notes to the Financial Statements**  
**For the Period 26 January 2021 to 31 March 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line
Motor Vehicles	20% Straight Line
Computer Equipment	33.33% Straight Line

**1.5. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2

**TCS Carpentry & Construction Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 26 January 2021 to 31 March 2022**

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 26 January 2021	56,200
As at 31 March 2022	56,200
<b>Amortisation</b>	
As at 26 January 2021	-
Provided during the period	7,025
As at 31 March 2022	7,025
<b>Net Book Value</b>	
As at 31 March 2022	49,175
As at 26 January 2021	56,200

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 26 January 2021	-	-	-	-
Additions	2,000	66,740	1,715	70,455
As at 31 March 2022	2,000	66,740	1,715	70,455
<b>Depreciation</b>				
As at 26 January 2021	-	-	-	-
Provided during the period	625	10,270	227	11,122
As at 31 March 2022	625	10,270	227	11,122
<b>Net Book Value</b>				
As at 31 March 2022	1,375	56,470	1,488	59,333
As at 26 January 2021	-	-	-	-

**5. Debtors**

	<b>31 March 2022</b>
	<b>£</b>
<b>Due within one year</b>	
Trade debtors	14,485
Prepayments and accrued income	1,245
Other debtors	622
	16,352

**TCS Carpentry & Construction Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 26 January 2021 to 31 March 2022**

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**6. Creditors: Amounts Falling Due Within One Year**

	<b>31 March 2022</b>
	<b>£</b>
Net obligations under finance lease and hire purchase contracts	3,575
Trade creditors	5,193
Other taxes and social security	635
VAT	9,929
Other creditors	5,503
Directors' loan accounts	106,339
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	131,174
	<hr/> <hr/>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>31 March 2022</b>
	<b>£</b>
Net obligations under finance lease and hire purchase contracts	10,175
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	10,175
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**8. Obligations Under Finance Leases and Hire Purchase**

	<b>31 March 2022</b>
	<b>£</b>
The maturity of these amounts is as follows:	
Amounts Payable:	
Within one year	3,575
Between one and five years	10,175
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	13,750
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	13,750
	<hr/> <hr/>

**9. Share Capital**

	<b>31 March 2022</b>
Allotted, Called up and fully paid	1,000
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**10. General Information**

TCS Carpentry & Construction Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13158167 . The registered office is Unit 14, The Maltings Industrial Estate, Southminster, Essex, CM0 7EQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.