

FANCY LABELS LIMITED

Registered Number
13153429
(England and Wales)

Unaudited Financial Statements for the Period ended
31 January 2022

FANCY LABELS LIMITED

Company Information for the period from 25 January 2021 to 31 January 2022

Directors

GONZALES, Jeschri

PALAGHIANU, Andrei

TEODORESCU, Maria

Registered Address

116 Broadway

Cardiff

CF24 1NJ

Registered Number

13153429 (England and Wales)

FANCY LABELS LIMITED

Balance Sheet as at 31 January 2022

	Notes	2022
		£
Current assets		
Stocks		4,522
Debtors		5,804
Cash at bank and on hand		56,544
		<hr/> 66,870
Creditors amounts falling due within one year		<hr/> (48,075)
Net current assets (liabilities)		<hr/> 18,795
Total assets less current liabilities		<hr/> 18,795
Net assets		<hr/> 18,795
Capital and reserves		
Profit and loss account		<hr/> 18,795
Shareholders' funds		<hr/> 18,795

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 20 October 2022, and are signed on its behalf by:

PALAGHIANU, Andrei

Director

Registered Company No. 13153429

FANCY LABELS LIMITED

Notes to the Financial Statements for the period ended 31 January 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

4. Accounting policies

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

5. Employee information

	2022
Average number of employees during the year	3

6. Property, plant and equipment

	Total
	£
Cost or valuation	
Additions	500
At 31 January 22	500
Depreciation and impairment	
Charge for year	500
At 31 January 22	500
Net book value	
At 24 January 21	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.