

Trevarthian Renewables Limited
Annual Report and Financial Statements
Year Ended 31 December 2022
Registration number: 13147255

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Trevarthian Renewables Limited

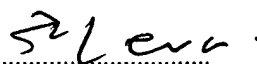
Balance Sheet

31 December 2022

	Note	2022 £	2021 £
Creditors: Amounts falling due within one year	4	<u>(58,243)</u>	<u>(40,449)</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		<u>(58,244)</u>	<u>(40,450)</u>
Shareholders' deficit		<u>(58,243)</u>	<u>(40,449)</u>

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 11/8/23 and signed on its behalf by:



.....
Lord James St Levan
Director

Company Registration Number: 13147255

Trevarthian Renewables Limited

Notes to the Financial Statements

Year Ended 31 December 2022

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

Estate Office
King's Road
Marazion
Cornwall
TR170EL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis. Trevarthian Renewables have the financial support of Group companies to assist in the creation of the project. If the project does not go ahead, the costs will be covered by Marazion Holdings Limited.

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates taxable income.

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results stated in the accounts. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets are recognised only when they are expected to be utilised by future profits.

Trevarthian Renewables Limited

Notes to the Financial Statements

Year Ended 31 December 2022

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Bank loans; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2021 - 0).

4 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Amounts owed to group undertakings	<u>58,243</u>	<u>40,449</u>

Trevarthian Renewables Limited

Notes to the Financial Statements

Year Ended 31 December 2022

5 Share capital

Allotted, called up and fully paid shares

	No.	2022 £	No.	2021 £
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

6 Related party transactions

The company has taken advantage of the exemption in FRS102 "Related Party Disclosures" from disclosing transactions with other wholly owned members of the Group.

7 Parent and ultimate parent undertaking

Marazion Holdings Limited owns 100% of the share capital in Trevarthian Renewables Limited.

The company was under the control of the St Aubyn Discretionary Trust throughout the current and previous year due to the majority shareholding in the parent company.

The company's immediate parent is Marazion Holdings Limited, incorporated in England.

These financial statements are available upon request from Manor Office, Marazion, Cornwall, TR17 0EF

8 Audit report

The Independent Auditors' Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report was Michael Scott Bentley ACA DChA, who signed for and on behalf of PKF Francis Clark on 26 September 2023.