

**Trevarthian Renewables Limited**  
**Annual Report and Financial Statements**  
**Year Ended 31 December 2021**  
Registration number: 13147255

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# Trevarthian Renewables Limited

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# Trevarthian Renewables Limited

## Company Information

**Directors** Felix John St Aubyn  
Lord James St Levan  
Archelaus Joseph Harvey Thomas

**Company secretary** Mark Norgate

**Registered office** Estate Office  
King's Road  
Marazion  
Cornwall  
TR170EL

**Auditors** PKF Francis Clark  
Statutory Auditor  
Lowin House  
Tregolls Road  
Truro  
Cornwall  
TR1 2NA

# Trevarthian Renewables Limited


## Balance Sheet

31 December 2021

	Note	2021 £
Creditors: Amounts falling due within one year	4	<u>(40,449)</u>
Capital and reserves		
Called up share capital	5	1
Profit and loss account		<u>(40,450)</u>
Shareholders' deficit		<u><u>(40,449)</u></u>

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 28/1/2022 and signed on its behalf by:

  
.....  
Lord James St Levan  
Director

Company Registration Number: 13147255.

# **Trevarthian Renewables Limited**

## **Notes to the Financial Statements**

**Year Ended 31 December 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

Estate Office  
King's Road  
Marazion  
Cornwall  
TR170EL

These financial statements were authorised for issue by the Board on 28 September 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis. Trevarthian Renewables have the financial support of Group companies to assist in the creation of the project. If the project does not go ahead, the costs will be covered by Marazion Holdings Limited.

#### **Tax**

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates taxable income.

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results stated in the accounts. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets are recognised when it is expected to be utilised by future profits.

# Trevarthian Renewables Limited

## Notes to the Financial Statements

Year Ended 31 December 2021

### Financial instruments

#### **Classification**

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Bank loans; and
- Cash and bank balances.

All financial instruments are classified as basic.

#### **Recognition and measurement**

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 0.

### **4 Creditors**

**Creditors: amounts falling due within one year**

	<b>2021 £</b>
<b>Due within one year</b>	
Amounts owed to group undertakings	<u>40,449</u>

# Trevarthian Renewables Limited

## Notes to the Financial Statements

Year Ended 31 December 2021

### 5 Share capital

#### Allotted, called up and fully paid shares

	No.	2021 £
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

### 6 Related party transactions

The company has taken advantage of the exemption in FRS102 "Related Party Disclosures" from disclosing transactions with other wholly owned members of the Group.

### 7 Parent and ultimate parent undertaking

Marazion Holdings Limited owns 100% of the share capital in Trevarthian Renewables Limited.

The company was under the control of the St Aubyn Discretionary Trust throughout the current and previous year due to the majority shareholding in the parent company.

The company's immediate parent is Marazion Holdings Limited, incorporated in England.

These financial statements are available upon request from Manor Office, Marazion, Cornwall, TR17 0EF

### 8 Audit report

The Independent Auditors' Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report was Michael Scott Bentley ACA DChA, who signed for and on behalf of PKF Francis Clark on 29 September 2022.