

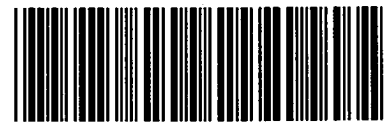
Company registration number: 13140860

Sanderson Steel Structures Ltd
Amended
(Formerly A Sanderson Contracts Ltd)

Unaudited filleted financial statements

31 January 2023

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23/11/2023

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Sanderson Steel Structures Ltd
(Formerly A Sanderson Contracts Ltd)

Amended

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Sanderson Steel Structures Ltd
(Formerly A Sanderson Contracts Ltd)
Amended
Statement of financial position
31 January 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	5	13,569		-	
			13,569		-
Current assets					
Stocks		1,006		12,453	
Debtors	6	-		2,527	
Cash at bank and in hand		105,680		9,835	
		106,686		24,815	
Creditors: amounts falling due within one year	7	(143,931)		(25,536)	
Net current liabilities			(37,245)		(721)
Total assets less current liabilities			(23,676)		(721)
Net liabilities			(23,676)		(721)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(23,677)		(722)
Shareholder deficit			(23,676)		(721)

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 4 to 6 form part of these financial statements.

Sanderson Steel Structures Ltd
(Formerly A Sanderson Contracts Ltd)
Amended
Statement of financial position (continued)
31 January 2023

These financial statements were approved by the board of directors and authorised for issue on 11 October 2023, and are signed on behalf of the board by:

A Sanderson
17/11/2023 13:02:27

A Sanderson

Mr Albert L Sanderson
Director

Company registration number: 13140860

The notes on pages 4 to 6 form part of these financial statements.

Sanderson Steel Structures Ltd
(Formerly A Sanderson Contracts Ltd)
Amended
Statement of changes in equity
Year ended 31 January 2023

	Called up share capital £	Profit and loss account £	Total £
At 1 February 2021	-	-	-
Loss for the year		(722)	(722)
Total comprehensive income for the year	-	(722)	(722)
Issue of shares	1		1
Total investments by and distributions to owners	1	-	1
At 31 January 2022 and 1 February 2022	1	(722)	(721)
Loss for the year		(22,955)	(22,955)
Total comprehensive income for the year	-	(22,955)	(22,955)
At 31 January 2023	1	(23,677)	(23,676)

Sanderson Steel Structures Ltd
(Formerly A Sanderson Contracts Ltd)
Amended
Notes to the financial statements
Year ended 31 January 2023

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Rigg of England, Farm Heights Lane, Fence, Burnley, BB12 9JF.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences, in particular accelerated capital allowances and revaluation gains on investment properties. All deferred tax is charged/(credited) to the Statement of Income and Retained Earnings.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Sanderson Steel Structures Ltd
(Formerly A Sanderson Contracts Ltd)
Amended
Notes to the financial statements (continued)
Year ended 31 January 2023

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15%	reducing balance
Fittings fixtures and equipment	- 33%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and directors' loans.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors' loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2022: 1).

Sanderson Steel Structures Ltd
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Amended
Notes to the financial statements (continued)
Year ended 31 January 2023

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 February 2022	-	-	-
Additions	14,622	469	15,091
At 31 January 2023	<u>14,622</u>	<u>469</u>	<u>15,091</u>
Depreciation			
At 1 February 2022	-	-	-
Charge for the year	1,458	64	1,522
At 31 January 2023	<u>1,458</u>	<u>64</u>	<u>1,522</u>
Carrying amount			
At 31 January 2023	<u>13,164</u>	<u>405</u>	<u>13,569</u>
At 31 January 2022	<u>-</u>	<u>-</u>	<u>-</u>

6. Debtors

	2023	2022
	£	£
Other debtors	<u>-</u>	<u>2,527</u>

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Social security and other taxes	11,829	-
Other creditors	132,102	25,536
	<u>143,931</u>	<u>25,536</u>