

Company registration number: **13139765**

Geeks Root Ltd
Unaudited Filleted Financial Statements for the
period ended
31 January 2022

Geeks Root Ltd

Statement of Financial Position

31 January 2022

		31 Jan 2022
	Note	£
CURRENT ASSETS		
Debtors	5	3,174
Cash at bank and in hand		3,971
		<hr/> 7,145
Creditors: amounts falling due within one year	6	(5,881)
		<hr/> 1,264
Net current assets		<hr/> 1,264
Total assets less current liabilities		<hr/> <hr/> 1,264
CAPITAL AND RESERVES		
Called up share capital		2
Profit and loss account		1,262
		<hr/> 1,264
Shareholders funds		<hr/> <hr/> 1,264

For the period ending 31 January 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 16 January 2023, and are signed on behalf of the board by:

Ahsan Bawa

Director

Company registration number: 13139765

Geeks Root Ltd

Notes to the Financial Statements

Period ended 31 January 2022

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Sanderson House, Salter Street, Preston, PR1 1NT, England. The company is engaged in the following business activities:

- Retail sale via mail order houses or via Internet
- Other software publishing
- Business and domestic software development
- Activities of call centres

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and Value Added Tax.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price and

are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the period was Nil.

5 DEBTORS

	31 Jan 2022
	£
Trade debtors	3,174

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 Jan 2022
	£
Trade creditors	552
Taxation and social security	296
Other creditors	5,033
	<hr/>
	5,881
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Other creditors represent loan from director amounting to £5,033.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.