

**EDWIN & ELLIOTT ASSOCIATES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**  
**PAGES FOR FILING WITH REGISTRAR**

# **EDWIN & ELLIOTT ASSOCIATES LIMITED**

## **CONTENTS**

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	<b>Page</b>
Balance sheet	1 - 2
Notes to the financial statements	3 - 5

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# EDWIN & ELLIOTT ASSOCIATES LIMITED

## BALANCE SHEET

AS AT 31 JANUARY 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		990		-
<b>Current assets</b>					
Stocks		-		1,190	
Debtors	5	47,351		-	
Cash at bank and in hand		62,771		132,345	
		<u>110,122</u>		<u>133,535</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(47,569)</u>		<u>(78,782)</u>	
<b>Net current assets</b>			<u>62,553</u>		<u>54,753</u>
<b>Total assets less current liabilities</b>			<u>63,543</u>		<u>54,753</u>
<b>Provisions for liabilities</b>			<u>(188)</u>		<u>-</u>
<b>Net assets</b>			<u><u>63,355</u></u>		<u><u>54,753</u></u>
<b>Capital and reserves</b>					
Called up share capital			150		150
Profit and loss reserves			<u>63,205</u>		<u>54,603</u>
<b>Total equity</b>			<u><u>63,355</u></u>		<u><u>54,753</u></u>

## **EDWIN & ELLIOTT ASSOCIATES LIMITED**

### **BALANCE SHEET (CONTINUED)**

**AS AT 31 JANUARY 2023**

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The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 18 July 2023 and are signed on its behalf by:

Mr T Freeze  
Director

Company Registration No. 13135288

# EDWIN & ELLIOTT ASSOCIATES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

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### 1 Accounting policies

#### Company information

Edwin & Elliott Associates Limited is a private company limited by shares incorporated in England and Wales. The registered office is 23 London Road, Downham Market, Norfolk, England, PE38 9BJ. The principal place of business is Ashlea House, Bretts Orchard, Fincham, King's Lynn, Norfolk, PE33 9HD.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% reducing balance basis
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#### 1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

# EDWIN & ELLIOTT ASSOCIATES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

### 1 Accounting policies

(Continued)

#### 1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	2	2
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# EDWIN & ELLIOTT ASSOCIATES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

### 4 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 February 2022	-
Additions	999
	<u>999</u>
At 31 January 2023	999
	<u>999</u>
<b>Depreciation and impairment</b>	
At 1 February 2022	-
Depreciation charged in the year	9
	<u>9</u>
At 31 January 2023	9
	<u>9</u>
<b>Carrying amount</b>	
At 31 January 2023	990
	<u>990</u>
At 31 January 2022	-
	<u>-</u>

### 5 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	47,351	-
	<u>47,351</u>	<u>-</u>

### 6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Taxation and social security	41,185	51,192
Other creditors	6,384	27,590
	<u>47,569</u>	<u>78,782</u>

### 7 Directors' transactions

The loan was repaid within 9 months of the year end.

Description	% Rate	Opening balance	Amount advanced	Interest charged	Closing balance
		£	£	£	£
Directors loan	2.00	-	47,129	222	47,351
		<u>-</u>	<u>47,129</u>	<u>222</u>	<u>47,351</u>
		<u>-</u>	<u>47,129</u>	<u>222</u>	<u>47,351</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.