

Financial Statements for the Year Ended 31 January 2023

for

CEL Yorkshire Limited

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for the Year Ended 31 January 2023

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CEL Yorkshire Limited

Company Information
for the Year Ended 31 January 2023

DIRECTORS:

K D Bollard
Mrs C L Bollard

REGISTERED OFFICE:

4 The Drive
Roundhay
Leeds
West Yorkshire
LS8 1JF

REGISTERED NUMBER:

13135030 (England and Wales)

ACCOUNTANTS:

Richard Smedley Limited
Chartered Accountants & Registered Auditors
Richmond House
Lawnswood Business Park
Redvers Close
Leeds
West Yorkshire
LS16 6QY

Balance Sheet
31 January 2023

	Notes	31.1.23 £	£	31.1.22 £	£
FIXED ASSETS					
Tangible assets	4		119,578		57,964
Investment property	5		454,000		454,000
			573,578		511,964
CURRENT ASSETS					
Debtors	6	217		166	
Cash at bank		3,685		14,859	
		3,902		15,025	
CREDITORS					
Amounts falling due within one year	7	314,815		247,063	
NET CURRENT LIABILITIES			(310,913)		(232,038)
TOTAL ASSETS LESS CURRENT LIABILITIES			262,665		279,926
CREDITORS					
Amounts falling due after more than one year	8		(243,800)		(243,800)
PROVISIONS FOR LIABILITIES			-		(7,920)
NET ASSETS			18,865		28,206
RESERVES					
Non-distributable reserve	9		64,298		64,208
Retained earnings			(45,433)		(36,002)
			18,865		28,206

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2024 and were signed on its behalf by:

K D Bollard - Director

Notes to the Financial Statements
for the Year Ended 31 January 2023

1. STATUTORY INFORMATION

CEL Yorkshire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Basic financial instruments are recognised at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2023**

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 February 2022	42,181	300	20,952	63,433
Additions	67,210	-	-	67,210
At 31 January 2023	109,391	300	20,952	130,643
DEPRECIATION				
At 1 February 2022	844	75	4,550	5,469
Charge for year	2,187	56	3,353	5,596
At 31 January 2023	3,031	131	7,903	11,065
NET BOOK VALUE				
At 31 January 2023	106,360	169	13,049	119,578
At 31 January 2022	41,337	225	16,402	57,964

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2022 and 31 January 2023	454,000
NET BOOK VALUE	
At 31 January 2023	454,000
At 31 January 2022	454,000

Fair value at 31 January 2023 is represented by:

	£
Valuation in 2022	64,208
Cost	389,792
	454,000

If Investment property had not been revalued it would have been included at the following historical cost:

	31.1.23 £	31.1.22 £
Cost	389,702	-

Investment property was valued on an open market basis on 31 January 2023 by the directors .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.23	31.1.22
	£	£
Other debtors	<u>217</u>	<u>166</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.23	31.1.22
	£	£
Trade creditors	1,056	-
Other creditors	<u>313,759</u>	<u>247,063</u>
	<u>314,815</u>	<u>247,063</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.1.23	31.1.22
	£	£
Bank loans	<u>243,800</u>	<u>243,800</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>236,321</u>	<u>243,578</u>
9. RESERVES		Non-distribu
		reserve
		£
At 1 February 2022		64,208
Revaluation in year		<u>90</u>
At 31 January 2023		<u><u>64,298</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.