

SPEX CAPITAL LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 14 JANUARY 2021 TO 31 MARCH 2022

SPEX CAPITAL LTD
UNAUDITED ACCOUNTS
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SPEX CAPITAL LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 14 JANUARY 2021 TO 31 MARCH 2022

Directors	Mr C D Angelo Mr J C Pittam
Company Number	13132952 (England and Wales)
Registered Office	Albany House Claremont lane Esher Surrey KT10 9FQ England
Accountants	Wellden Turnbull Limited Albany House Claremont Lane Esher Surrey KT10 9FQ

SPEX CAPITAL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £
Fixed assets		
Tangible assets	<u>4</u>	915
Current assets		
Debtors	5	58,392
Cash at bank and in hand		8,973
		<u>67,365</u>
Creditors: amounts falling due within one year	<u>6</u>	(228,974)
Net current liabilities		<u>(161,609)</u>
Net liabilities		<u>(160,694)</u>
Capital and reserves		
Called up share capital		50,000
Profit and loss account		(210,694)
Shareholders' funds		<u>(160,694)</u>

For the period ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 14 October 2022 and were signed on its behalf by

Mr C D Angelo
Director

Company Registration No. 13132952

SPEX CAPITAL LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 14 JANUARY 2021 TO 31 MARCH 2022

1 Statutory information

Spex Capital Ltd is a private company, limited by shares, registered in England and Wales, registration number 13132952. The registered office is Albany House, Claremont lane, Esher, Surrey, KT10 9FQ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Presentation currency

The accounts are presented in £ sterling and rounded to the nearest £.

Tangible fixed assets and depreciation

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Computer equipment	25% Straight line
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Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

SPEX CAPITAL LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 14 JANUARY 2021 TO 31 MARCH 2022

4 Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 14 January 2021	-	-	-
Additions	766	441	1,207
At 31 March 2022	766	441	1,207
Depreciation			
Charge for the period	191	101	292
At 31 March 2022	191	101	292
Net book value			
At 31 March 2022	575	340	915
5 Debtors			2022
			£
Amounts falling due within one year			
Accrued income and prepayments			2,508
Other debtors			55,884
			58,392
6 Creditors: amounts falling due within one year			2022
			£
Trade creditors			9,772
Taxes and social security			100
Other creditors			55
Loans from directors			217,909
Accruals			1,138
			228,974
7 Average number of employees			
During the period the average number of employees was 2.			

