

Registration number: 13131947

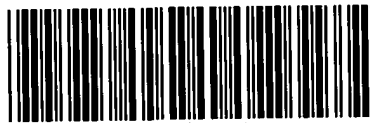
Association of Vehicle Adaptation Manufacturers Limited

(A company limited by guarantee)

Financial Statements

for the year ending 31 December 2022

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Association of Vehicle Adaptation Manufacturers Limited

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Association of Vehicle Adaptation Manufacturers Limited

(Registration number: 13131947)

Balance Sheet as at 31 December 2022

	Note	Dec 2022 £	Dec 2021 £
Current assets			
Debtors	3	-	-
Cash at bank and in hand		31,179	14,569
		<u>31,179</u>	<u>14,569</u>
Creditors: Amounts falling due within one year	4	(1,200)	(1,630)
		<u>(1,200)</u>	<u>(1,630)</u>
Net assets		<u>29,979</u>	<u>12,939</u>
Capital and reserves			
Profit and loss account		29,979	12,939
		<u>29,979</u>	<u>12,939</u>
Total equity		<u>29,979</u>	<u>12,939</u>

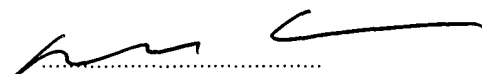
The company's annual accounts and reports have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime. The directors' report and profit and loss account have therefore not been filed.

For the financial period ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A Small Entities, were approved and authorised for issue by the Board on 21st September 2023 and signed on its behalf by:


.....
P Young
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Association of Vehicle Adaptation Manufacturers Limited

Notes to the Financial Statements for the year ending 31 December 2021

1 Accounting policies

Statutory information

Association of Vehicle Adaptation Manufacturers Limited is a private company, limited by guarantee, domiciled in England and Wales, company number 13131947. The registered office is at Independence House, Wood Street North, Alfreton, DE55 7JR.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. There has been no material departure from this standard.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The presentation currency is United Kingdom pounds sterling, which is the functional currency of the company. The financial statements are those of an individual entity.

Going concern

After due consideration of all relevant factors, including the current COVID-19 pandemic, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts. Income is recognised when goods have been delivered to the customer such that risks and rewards of ownership have transferred to them.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease. Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit and loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit and loss.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was Nil.

Association of Vehicle Adaptation Manufacturers Limited

Notes to the Financial Statements for the year ending 31 December 2022 (continued)

3 Debtors

	Dec 2022 £	Dec 2021 £
Due within one year		
Trade debtors	4,000	3,000
Provision for doubtful debt	(4,000)	(3,000)
	<u>-</u>	<u>-</u>

4 Creditors

	Dec 2022 £	Dec 2021 £
Due within one year		
Accruals	1,200	1,630
	<u>1,200</u>	<u>1,630</u>

5 Members liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.