

**MEDWORTH CHP LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**



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**MEDWORTH CHP LIMITED**

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**COMPANY INFORMATION**

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**Directors**

P M Carey  
P R Knapp  
M A Turner

**Registered number**

13130012

**Registered office**

Devonport EfW CHP Facility  
Creek Road  
Plymouth  
PL5 1FL

**Accountants**

MHA  
Chartered Accountants  
Century House  
The Lakes  
Northampton  
NN4 7HD

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**MEDWORTH CHP LIMITED**

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**MEDWORTH CHP LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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The Directors present their report and the financial statements for the year ended 30 September 2022.

**Directors**

The Directors who served during the year were:

P M Carey  
P R Knapp  
M A Turner

**Project Development**

The Company submitted an application for a Development Consent Order (DCO) in August 2022. It has since followed the application process by attending hearings organised, and answering questions posed, by the Planning Inspectorate (PINS). The Company will continue to respond to further questions from PINS up to the end of the examination period in August 2023. A decision on the DCO application is expected by early 2024.

During the year, as part of the ongoing development, the Company has acquired land at a cost of £263,520.

**Small companies note**

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



.....  
P M Carey  
Director

Date: 26/6/23

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**MEDWORTH CHP LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

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**MEDWORTH CHP LIMITED**  
**REGISTERED NUMBER: 13130012**

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**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2022**

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	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	263,520	-
		<u>263,520</u>	<u>-</u>
<b>Current assets</b>			
Trade and other receivables	4	36,480	1
		<u>36,480</u>	<u>1</u>
<b>Total assets less current liabilities</b>		<u>300,000</u>	<u>1</u>
<b>Net assets</b>		<u>300,000</u>	<u>1</u>
<b>Equity</b>			
Called up share capital		300,000	1
		<u>300,000</u>	<u>1</u>

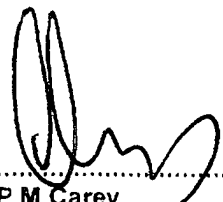
For the year ended 30 September 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
.....  
P M Carey  
Director

Date: 26/6/23

The notes on pages 4 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**1. General information**

Medworth CHP Limited is a company limited by shares, domiciled in England and Wales, registered number 13130012.

The registered office and principal place of business is Devonport EfW CHP Facility, Creek Road, Plymouth, PL5 1FL.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

**2.2 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided on the following basis:

Freehold land	- Not depreciated
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.3 Trade and other receivables**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

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**MEDWORTH CHP LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**3. Tangible fixed assets**

	Freehold land £
<b>Cost or valuation</b>	
Additions	263,520
At 30 September 2022	<u>263,520</u>
<b>Net book value</b>	
At 30 September 2022	<u>263,520</u>
At 30 September 2021	<u>-</u>

**4. Trade and other receivables**

	2022 £	2021 £
Amounts owed by group companies	<u>36,480</u>	<u>1</u>