

Report of the Director and
Unaudited Financial Statements
for the Period 1 February 2022 to 31 December 2022
for
Moonalabs Limited

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for the Period 1 February 2022 to 31 December 2022

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Moonalabs Limited

Company Information

for the Period 1 February 2022 to 31 December 2022

DIRECTOR: L S Jose

REGISTERED OFFICE: 71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

REGISTERED NUMBER: 13128144 (England and Wales)

ACCOUNTANTS: AJ Accounting Services
58 Park Road
Sittingbourne
Kent
ME10 1DY

Report of the Director
for the Period 1 February 2022 to 31 December 2022

The director presents his report with the financial statements of the company for the period 1 February 2022 to 31 December 2022.

The directors are responsible for preparing the Directors' Report, the Strategic Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with FRS 101 Reduced Disclosure Framework. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

DIRECTOR

L S Jose held office during the whole of the period from 1 February 2022 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

L S Jose - Director

10 February 2023

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.1.22 £	£
FIXED ASSETS					
Tangible assets	4		36,243		15,750
CURRENT ASSETS					
Stocks		63,967		10,613	
Debtors	5	100,624		35,000	
Cash at bank		<u>82,176</u>		<u>8,752</u>	
		246,767		54,365	
CREDITORS					
Amounts falling due within one year	6	<u>110,444</u>		<u>58,331</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>136,323</u>		<u>(3,966)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			172,566		11,784
CREDITORS					
Amounts falling due after more than one year	7		-		20,200
NET ASSETS/(LIABILITIES)			<u>172,566</u>		<u>(8,416)</u>
CAPITAL AND RESERVES					
Called up share capital			336,226		1
Retained earnings			<u>(163,660)</u>		<u>(8,417)</u>
SHAREHOLDERS' FUNDS			<u>172,566</u>		<u>(8,416)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 February 2023 and were signed by:

L S Jose - Director

1. STATUTORY INFORMATION

Moonalabs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Period 1 February 2022 to 31 December 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 (2022 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 February 2022	17,500
Additions	<u>26,723</u>
At 31 December 2022	<u>44,223</u>
DEPRECIATION	
At 1 February 2022	1,750
Charge for period	<u>6,230</u>
At 31 December 2022	<u>7,980</u>
NET BOOK VALUE	
At 31 December 2022	<u>36,243</u>
At 31 January 2022	<u>15,750</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.1.22
	£	£
Trade debtors	98,948	35,000
Other debtors	<u>1,676</u>	<u>-</u>
	<u>100,624</u>	<u>35,000</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.1.22
	£	£
Bank loans and overdrafts	77,354	11,500
Trade creditors	(2)	6,993
Taxation and social security	32,407	-
Other creditors	<u>685</u>	<u>39,838</u>
	<u>110,444</u>	<u>58,331</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.22	31.1.22
	£	£
Other creditors	<u>-</u>	<u>20,200</u>

8. RELATED PARTY DISCLOSURES

At the end of the period under review the Company owed Mr L.S. Jose £39,838 by way of his directors loan account. This loan is repayable on demand.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is L S Jose.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.