


Samarkand Group Ltd

Non-statutory financial statements for the purpose of
section 92(1)(b) and (c) of the Companies Act 2006

Period ended 16 February 2021

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Company Number: 13127277

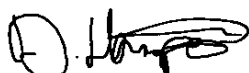
Company Information

Directors	Mr David Hampstead Mr Simon Smiley
Registered Office	Unit 13 and 14 Nelson Trading Estate The Path Merton London SW19 3BL
Auditors	Crowe U.K. LLP 55 Ludgate Hill London EC4M 7JW

Balance sheet at 16 February 2021

	Note	As at 16 February 2021 £
ASSETS		
Non-current assets		
Investments	4	353,400
Total assets		<u>353,400</u>
EQUITY AND LIABILITIES		
Equity attributable to owners		
Share capital	5	353,400
Total equity attributable to Shareholders		<u>353,400</u>
Total equity and liabilities		<u>353,400</u>

Approved by the Board on 18 February 2021



Mr David Hampstead
Director

Notes to the Financial Information

1. General Information

Samarkand Group Ltd (the "Company") was incorporated in England and Wales on 12 January 2021 as a private limited company. Its registered office is located at Unit 13 and 14 Nelson Trading Estate The Path, Merton, London, SW19 3BL. The primary activity of the Company is that of a holding company

2. Accounting Policies

Basis of preparation

These financial statements have been prepared under the historical cost convention, in accordance with Financial Reporting Standard 102 and the Companies Act 2006.

The financial information has been presented in British pound sterling (GBP), being the functional and presentation currency of the Company.

Comparative figures

No comparative figures have been presented as the Company Financial Information covers the period from incorporation on 12 January 2021.

Going concern

The financial information of the Company has been prepared on a going concern basis. The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Furthermore, the Directors have a reasonable expectation that the investments held by the Company will generate future inflows which will cover the future costs the Company incurs.

3. Significant accounting policies

The Company Financial Information is based on the following policies which have been consistently applied:

Investments in subsidiaries

Subsidiaries are entities over which the Company has power to govern the financial and operating policies, generally accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Company controls an entity.

The Directors apply merger relief under section 612 of the Companies Act 2006 and Financial Reporting Standard 102 paragraph A3.24 when accounting for investments in subsidiaries. Through this, shares issued by the Company in exchange for shares in another company (i.e. a share-for-share exchange) are recorded at the nominal value of the shares issued in exchange. As such, no share premium reserve will be created through the share issue.

4. Investments

The investments balance consists entirely of the Company's investment in Samarkand Holdings Ltd; the holding company of an E-Commerce group. The Company acquired the entire share capital of Samarkand Holdings Ltd via a share-for-share exchange on 16 February 2020.

5. Share capital

	Number of Ordinary Shares	Share capital £	Total £
On incorporation (of £0.01 each)	1	-	-
Shares issued during the period (35,340,000 Ordinary Shares at £0.01 each)	35,340,000	353,400	353,400
At 16 February 2021	35,340,001	353,400	353,400

On incorporation, the Company issued one Ordinary Share of £0.01 at their nominal value of £0.01.

On 16 February 2021, the Company issued 35,340,000 Ordinary Shares, as part of a 200-for-1 share exchange for existing shareholders of Samarkand Holdings Ltd, at their nominal value of £0.01.

6. Ultimate controlling party

At 16 February 2021, there was no ultimate controlling party of the Company.

7. Nature of financial information

The financial information presented above does not constitute statutory accounts for the period ended 16 February 2021.