

Unaudited Financial Statements for the Year Ended 31 January 2024

for

DELYN WAREHOUSING (UK) LTD

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for the Year Ended 31 January 2024

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Balance Sheet
31 January 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		70,331		92,699
CURRENT ASSETS					
Debtors	5	39,801		98,060	
Cash at bank		<u>254,753</u>		<u>74,232</u>	
		294,554		172,292	
CREDITORS					
Amounts falling due within one year	6	<u>233,011</u>		<u>317,948</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>61,543</u>		<u>(145,656)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>131,874</u>		<u>(52,957)</u>
PROVISIONS FOR LIABILITIES			<u>14,475</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u><u>117,399</u></u>		<u><u>(52,957)</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>117,299</u>		<u>(53,057)</u>
SHAREHOLDERS' FUNDS			<u><u>117,399</u></u>		<u><u>(52,957)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 January 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 April 2024 and were signed on its behalf by:

Mr L R Davies - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2024**

1. STATUTORY INFORMATION

Delyn Warehousing (UK) Ltd is a private company, limited by shares, registered in United Kingdom. The company's registered number and registered office address are as below:

Registered number:	13118559
Registered office:	Moy Road Industrial Estate Taffs Well CF15 7QR

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20 - 33% Straight line
Fixtures and fittings	- 20 - 33% Straight line
Computer equipment	- 20 - 33% Straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2023 - 8) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 February 2023 and 31 January 2024	15,323	15,044	42,976	55,068	128,411
DEPRECIATION					
At 1 February 2023	1,405	5,237	5,931	23,139	35,712
Charge for year	1,532	3,548	4,812	12,476	22,368
At 31 January 2024	2,937	8,785	10,743	35,615	58,080
NET BOOK VALUE					
At 31 January 2024	12,386	6,259	32,233	19,453	70,331
At 31 January 2023	13,918	9,807	37,045	31,929	92,699

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	1,577	1,363
Other debtors	15,282	54,644
Deferred tax asset	-	10,906
Prepayments and accrued income	22,942	31,147
	<u>39,801</u>	<u>98,060</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	26,749	64,474
Taxation and social security	59,126	23,627
Accruals and deferred income	143,204	153,398
Other creditors	3,932	76,449
	<u>233,011</u>	<u>317,948</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	105,000	211,560
Between one and five years	<u>-</u>	<u>105,000</u>
	<u>105,000</u>	<u>316,560</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2024	2023
			£	£
98	Ordinary A	£1	98	98
1	Ordinary B	£1	1	1
1	Ordinary C	£1	<u>1</u>	<u>1</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.