

Unaudited Financial Statements for the Year Ended 31 January 2023

for

DELYN WAREHOUSING (UK) LTD

Contents of the Financial Statements
for the Year Ended 31 January 2023

	Page
Balance Sheet	1
Notes to the Financial Statements	3

Balance Sheet
31 January 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		92,699		77,365
CURRENT ASSETS					
Debtors	5	98,060		166,777	
Cash at bank		<u>74,232</u>		<u>56,045</u>	
		172,292		222,822	
CREDITORS					
Amounts falling due within one year	6	<u>317,948</u>		<u>422,900</u>	
NET CURRENT LIABILITIES			<u>(145,656)</u>		<u>(200,078)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(52,957)</u>		<u>(122,713)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>(53,057)</u>		<u>(122,813)</u>
SHAREHOLDERS' FUNDS			<u>(52,957)</u>		<u>(122,713)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 June 2023 and were signed on its behalf by:

Mr L R Davies - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2023**

1. STATUTORY INFORMATION

Delyn Warehousing (UK) Ltd is a private company, limited by shares, registered in United Kingdom. The company's registered number and registered office address are as below:

Registered number:	13118559
Registered office:	Moy Road Industrial Estate Taffs Well CF15 7QR

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20 - 33% Straight line
Fixtures and fittings	- 20 - 33% Straight line
Computer equipment	- 20 - 33% Straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2022 - 10) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 February 2022	-	10,094	25,923	55,068	91,085
Additions	15,323	4,950	17,053	-	37,326
At 31 January 2023	<u>15,323</u>	<u>15,044</u>	<u>42,976</u>	<u>55,068</u>	<u>128,411</u>
DEPRECIATION					
At 1 February 2022	-	1,937	1,120	10,663	13,720
Charge for year	1,405	3,300	4,811	12,476	21,992
At 31 January 2023	<u>1,405</u>	<u>5,237</u>	<u>5,931</u>	<u>23,139</u>	<u>35,712</u>
NET BOOK VALUE					
At 31 January 2023	<u>13,918</u>	<u>9,807</u>	<u>37,045</u>	<u>31,929</u>	<u>92,699</u>
At 31 January 2022	<u>-</u>	<u>8,157</u>	<u>24,803</u>	<u>44,405</u>	<u>77,365</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	1,363	79,499
Other debtors	54,644	39,644
Deferred tax asset	10,906	30,134
Prepayments and accrued income	31,147	17,500
	<u>98,060</u>	<u>166,777</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	64,474	39,425
Taxation and social security	23,627	27,739
Accruals and deferred income	153,398	108,864
Other creditors	76,449	246,872
	<u>317,948</u>	<u>422,900</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	211,560	141,560
Between one and five years	105,000	211,560
In more than five years	-	70,000
	<u>316,560</u>	<u>423,120</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
98	Ordinary A	£1	98	98
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.