

COMPANY REGISTRATION NUMBER: 13118236

Pizzaman's Pizzeria Limited

Filleted Unaudited Financial Statements

31 December 2022

Pizzaman's Pizzeria Limited

Financial Statements

Period from 1 February 2022 to 31 December 2022

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Pizzaman's Pizzeria Limited

Statement of Financial Position

31 December 2022

		31 Dec 22	31 Jan 22
	Note	£	£
Current assets			
Debtors	4	10,418	99
Cash at bank and in hand		—	2,155
		-----	-----
		10,418	2,254
Creditors: amounts falling due within one year	5	11,286	2,324
		-----	-----
Net current liabilities		868	70
		---	---
Total assets less current liabilities		(868)	(70)
		---	---
Net liabilities		(868)	(70)
		---	---
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(968)	(170)
		---	---
Shareholders deficit		(868)	(70)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 11 May 2023 , and are signed on behalf of the board by:

Mr M I Pillitteri

Director

Company registration number: 13118236

Pizzaman's Pizzeria Limited

Notes to the Financial Statements

Period from 1 February 2022 to 31 December 2022

1. General information

Pizzaman's Pizzeria Limited is a private company limited by shares, registered in the United Kingdom number 13118236 . Its registered office is 17 Bank Street, Rawtenstall, Rossendale, Lancashire, England BB4 7QN. The principal activity of the company during the year was that of Retail sale of food and delivery . The company was incorporated on 6th January 2021 and commenced trading on that date.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Debtors

	31 Dec 22	31 Jan 22
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	10,418	—
Other debtors	—	99
	-----	----
	10,418	99
	-----	----

5. Creditors: amounts falling due within one year

	31 Dec 22	31 Jan 22
	£	£
Trade creditors	18	—
Amounts owed to group undertakings and undertakings in which the company has a participating interest	—	180
Social security and other taxes	4,389	—
Other creditors	6,879	2,144
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	11,286	2,324
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6. Related party transactions

As at the balance sheet date the amount due from A'Vucciria Limited, a company controlled by Mr M Pillitteri and Mr I Pillitteri was £10,418 (2022 Due to A'vucciria Limited £180)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.