

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023
FOR
LINDMEAD HOLDINGS LIMITED

Magma Audit LLP
Magma House
16 Davy Court
Castle Mound Way
Rugby
CV23 0UZ

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 April 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

LINDMEAD HOLDINGS LIMITED

COMPANY INFORMATION
for the year ended 30 April 2023

DIRECTORS:

G P Gay
R M Davies
S A J Davies

REGISTERED OFFICE:

30 Harbord Street
London
SW6 6PJ

REGISTERED NUMBER:

13118086 (England and Wales)

ACCOUNTANTS:

Magma Audit LLP
Magma House
16 Davy Court
Castle Mound Way
Rugby
CV23 0UZ

BALANCE SHEET
30 April 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Investments	4	3,150	3,150
CURRENT ASSETS			
Debtors	5	645,781	450,000
Cash at bank		<u>26,700</u>	<u>2,633</u>
		672,481	452,633
CREDITORS			
Amounts falling due within one year	6	<u>(58,608)</u>	<u>(458,380)</u>
NET CURRENT ASSETS/(LIABILITIES)		613,873	(5,747)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>617,023</u>	<u>(2,597)</u>
CAPITAL AND RESERVES			
Called up share capital		800	800
Retained earnings		<u>616,223</u>	<u>(3,397)</u>
		<u>617,023</u>	<u>(2,597)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 November 2023 and were signed on its behalf by:

G P Gay - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2023

1. STATUTORY INFORMATION

Lindmead Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is Pound sterling (£) and the figures are rounded to the nearest £1.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

(i) Financial assets

Basic financial assets, including trade and other debtors, cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest rate method.

(ii) Financial liabilities

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Taxation

The tax expense for the year comprises current and deferred tax.

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and

- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Both current and deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2023

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 May 2022	
and 30 April 2023	<u>3,150</u>
NET BOOK VALUE	
At 30 April 2023	<u>3,150</u>
At 30 April 2022	<u>3,150</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Amounts owed by group undertakings	<u>645,781</u>	<u>450,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Amounts owed to group undertakings	53,308	453,220
Other creditors	<u>5,300</u>	<u>5,160</u>
	<u>58,608</u>	<u>458,380</u>

7. RELATED PARTY DISCLOSURES

At 30 April 2023 the company was owed £645,781 (2022 - £450,000) from subsidiary companies and owed £53,308 (2022 - £453,220) to subsidiary companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.