

**PANTHER ELECTRICAL LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 6 JANUARY 2021 TO 31 JANUARY 2022**

PANTHER ELECTRICAL LTD
UNAUDITED ACCOUNTS
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PANTHER ELECTRICAL LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 6 JANUARY 2021 TO 31 JANUARY 2022

Director	Curtis Lee
Company Number	13115715 (England and Wales)
Registered Office	33 Dorsey Drive Bedford MK42 9FL England
Accountants	Jameson Accounting Services 87 Hillesden Avenue Elstow Bedford Bedfordshire MK42 9AJ

PANTHER ELECTRICAL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2022

	Notes	2022 £
Fixed assets		
Tangible assets	4	1,124
Current assets		
Debtors	5	6,852
Cash at bank and in hand		1,079
		<u>7,931</u>
Creditors: amounts falling due within one year	6	(8,277)
Net current liabilities		<u>(346)</u>
Total assets less current liabilities		778
Creditors: amounts falling due after more than one year	7	(675)
Net assets		<u>103</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		3
Shareholders' funds		<u>103</u>

For the period ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 5 November 2022 and were signed on its behalf by

Curtis Lee
Director

Company Registration No. 13115715

PANTHER ELECTRICAL LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 6 JANUARY 2021 TO 31 JANUARY 2022

1 Statutory information

Panther Electrical LTD is a private company, limited by shares, registered in England and Wales, registration number 13115715. The registered office is 33 Dorsey Drive, Bedford, MK42 9FL, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	3 to 4 years
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Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

PANTHER ELECTRICAL LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 6 JANUARY 2021 TO 31 JANUARY 2022

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 6 January 2021	-
Additions	1,349
At 31 January 2022	1,349
Depreciation	
Charge for the period	225
At 31 January 2022	225
Net book value	
At 31 January 2022	1,124

5 Debtors

	2022 £
Amounts falling due within one year	
Trade debtors	894
Other debtors	5,958
	6,852

6 Creditors: amounts falling due within one year

	2022 £
Obligations under finance leases and hire purchase contracts	450
Taxes and social security	6,827
Accruals	1,000
	8,277

7 Creditors: amounts falling due after more than one year

	2022 £
Obligations under finance leases and hire purchase contracts	675

8 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Curtis Lee				
Directors loan account	-	5,958	-	5,958
	-	5,958	-	5,958

9 Average number of employees

During the period the average number of employees was 1.

