

**AZN TRADING LTD
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 23 DECEMBER 2020 TO 31 DECEMBER 2021**

AZN TRADING LTD
Director's Report and Unaudited Financial Statements
For the Period 23 December 2020 to 31 December 2021

Contents

	Page
Company Information	1
Director's Report	2
Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6—7

AZN TRADING LTD
Company Information
For the Period 23 December 2020 to 31 December 2021

Director	Mrs Huma Imran
Company Number	13097038
Registered Office	205 Ley Street Ilford IG1 4BL
Accountants	Tax Direct Limited Chartered Certified Accountants 205 Ley Street Ilford IG1 4BL

AZN TRADING LTD
Company No. 13097038
Director's Report For the Period 23 December 2020 to 31 December 2021

The director presents her report and the financial statements for the period ended 31 December 2021 .

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the period were as follows:

Mrs Huma Imran

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mrs Huma Imran

Director
8 September 2022

AZN TRADING LTD
Accountants' Report
For the Period 23 December 2020 to 31 December 2021

Report to the director on the preparation of the unaudited statutory accounts of AZN TRADING LTD For the Period 23 December 2020 to 31 December 2021

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AZN TRADING LTD which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the director of AZN TRADING LTD, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of AZN TRADING LTD and state those matters that we have agreed to state to the director of AZN TRADING LTD, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AZN TRADING LTD and its director as a body for our work or for this report.

It is your duty to ensure that AZN TRADING LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of AZN TRADING LTD . You consider that AZN TRADING LTD is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of AZN TRADING LTD . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

8 September 2022

Tax Direct Limited
Chartered Certified Accountants
205 Ley Street
Ilford
IG1 4BL

AZN TRADING LTD
Profit and Loss Account
For the Period 23 December 2020 to 31 December 2021

	Notes	31 December 2021 £
TURNOVER		22,500
GROSS PROFIT		22,500
Administrative expenses		(20,691)
OPERATING PROFIT AND PROFIT BEFORE TAXATION		1,809
Tax on Profit		(344)
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL PERIOD		1,465

The notes on pages 6 to 7 form part of these financial statements.

AZN TRADING LTD
Balance Sheet
As at 31 December 2021

		31 December 2021	
	Notes	£	£
CURRENT ASSETS			
Debtors	3	1,559	
Cash at bank and in hand		950	
			<u>2,509</u>
Creditors: Amounts Falling Due Within One Year	4	<u>(944)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,565</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,565</u>
NET ASSETS			<u>1,565</u>
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and Loss Account			<u>1,465</u>
SHAREHOLDERS' FUNDS			<u>1,565</u>

For the period ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mrs Huma Imran

Director
8 September 2022

The notes on pages 6 to 7 form part of these financial statements.

AZN TRADING LTD
Notes to the Financial Statements
For the Period 23 December 2020 to 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2

AZN TRADING LTD
Notes to the Financial Statements (continued)
For the Period 23 December 2020 to 31 December 2021

3. Debtors

	31 December 2021
	£
Due within one year	
Trade debtors	1,559
	<u>1,559</u>

4. Creditors: Amounts Falling Due Within One Year

	31 December 2021
	£
Corporation tax	344
Accruals and deferred income	600
	<u>944</u>

5. Share Capital

	31 December 2021
Allotted, Called up and fully paid	100

6. General Information

AZN TRADING LTD is a private company, limited by shares, incorporated in England & Wales, registered number 13097038 .
The registered office is 205 Ley Street, Ilford , IG1 4BL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.