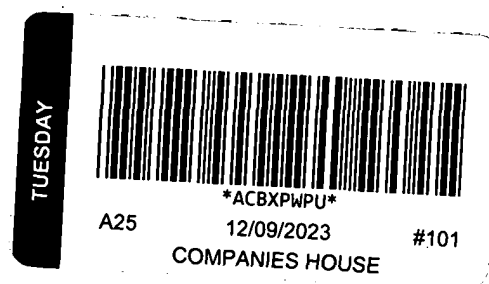


Company Registration No. 13094711 (England and Wales)

CENTILI GLOBAL LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

143433-2022



CENTILI GLOBAL LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| Directors | A H Heath E Timmins |
| Company number | 13094711 |
| Registered office | 85 Great Portland Street First Floor London W1W 7LT |
| Accountants | Suntera Accounting & Tax Limited PO Box 227 Peveril Buildings Peveril Square Douglas Isle of Man IM99 1RZ |

CENTILI GLOBAL LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Directors' report | 1 |
| Accountants' report | 2 |
| Profit and loss account | 3 |
| Balance sheet | 4 |
| Statement of changes in equity | 5 |
| Notes to the financial statements | 6 - 8 |

CENTILI GLOBAL LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The directors present their annual report and financial statements for the year ended 31 December 2022.

Principal activities

The principal activity of the company was that of non-trading during the year.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

A H Heath
E Timmins

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



A H Heath
Director

Date: 6/9/23

CENTILI GLOBAL LIMITED**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CENTILI GLOBAL LIMITED FOR THE YEAR
ENDED 31 DECEMBER 2022**

In order to assist you to fulfil your duties under the relevant Companies Act, we have prepared for your approval the financial statements of Centili Global Limited for the year ended 31 December 2022 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a member of the Institute of Chartered Accountants in England and Wales (ICAEW) Practice Assurance Scheme, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made solely to the Board of Directors of Centili Global Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Centili Global Limited and state those matters that we have agreed to state to the Board of Directors of Centili Global Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Centili Global Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Centili Global Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Centili Global Limited. You consider that Centili Global Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Centili Global Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Suntera Accounting & Tax Limited

Suntera Accounting & Tax Limited

6/9/23
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Suntera Accounting & Tax Limited, a company registered in the Isle of Man (001316V)

at Peveril Buildings, Peveril Square, Douglas, Isle of Man, IM99 1RZ is a member of the ICAEW Practice Assurance Scheme and a member of Russell

Bedford International - a global network of independent professional services firms. A member of the Suntera Global group of companies.

CENTILI GLOBAL LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

| | Year ended 31 December 2022 £ | Period ended 31 December 2021 £ |
|------------------------------------|---|---|
| Administrative expenses | (5,876) | (8,148) |
| Loss before taxation | (5,876) | (8,148) |
| Tax on loss | - | - |
| Loss for the financial year | (5,876) | (8,148) |

The profit and loss account has been prepared on the basis that all operations are continuing operations.

CENTILI GLOBAL LIMITED**BALANCE SHEET****AS AT 31 DECEMBER 2022**

| | Notes | 2022 £ | £ | 2021 £ | £ |
|---|-------|-----------------|-----------------|----------------|----------------|
| Current assets | | | | | |
| Debtors | 4 | 2,000 | | 2,000 | |
| Creditors: amounts falling due within one year | 5 | <u>(14,024)</u> | | <u>(8,148)</u> | |
| Net current liabilities | | | <u>(12,024)</u> | | <u>(6,148)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 6 | | 2,000 | | 2,000 |
| Profit and loss reserves | | | <u>(14,024)</u> | | <u>(8,148)</u> |
| Total equity | | | <u>(12,024)</u> | | <u>(6,148)</u> |

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 6/9/23 and are signed on its behalf by:



A H Heath
Director

Company Registration No. 13094711

CENTILI GLOBAL LIMITED**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2022**

| | Notes | Share capital £ | Profit and loss reserves £ | Total £ |
|--|-------|--------------------|----------------------------------|------------|
| Balance at 22 December 2020 | | - | - | - |
| Period ended 31 December 2021: | | | | |
| Loss and total comprehensive income for the period | | - | (8,148) | (8,148) |
| Issue of share capital | 6 | 2,000 | - | 2,000 |
| Balance at 31 December 2021 | | 2,000 | (8,148) | (6,148) |
| Year ended 31 December 2022: | | | | |
| Loss and total comprehensive income for the year | | - | (5,876) | (5,876) |
| Balance at 31 December 2022 | | 2,000 | (14,024) | (12,024) |

CENTILI GLOBAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Centili Global Limited is a private company limited by shares incorporated in England and Wales. The registered office is 85 Great Portland Street, First Floor, London, W1W 7LT.

1.1 Reporting period

The comparatives are for the period from 22nd December 2020 (Date of incorporation) to 31st December 2021.

1.2 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in £, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CENTILI GLOBAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, other loans and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Foreign exchange

Transactions in currencies other than £ are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company under an employment contract during the year was:

| | 2022 Number | 2021 Number |
|--------------------------------------|----------------|----------------|
| Total | - | - |
| | == | == |
| 4 Debtors | | |
| | 2022 | 2021 |
| Amounts falling due within one year: | £ | £ |
| Other debtors | 2,000 | 2,000 |
| | == | == |

CENTILI GLOBAL LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2022****5 Creditors: amounts falling due within one year**

| | 2022 | 2021 |
|-----------------|---------------|--------------|
| | £ | £ |
| Other creditors | <u>14,024</u> | <u>8,148</u> |

6 Called up share capital

| | 2022 | 2021 | 2022 | 2021 |
|------------------------|---------------|---------------|--------------|--------------|
| | Number | Number | £ | £ |
| Ordinary share capital | | | | |
| Issued and fully paid | | | | |
| Ordinary shares | <u>2,000</u> | <u>2,000</u> | <u>2,000</u> | <u>2,000</u> |

The ordinary shares have a par value of £1 each.

CENTILI GLOBAL LIMITED

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022**

| | Year ended 31 December 2022 £ | Period ended 31 December 2021 £ |
|--------------------------------|---|---|
| Administrative expenses | | |
| Accountancy | 674 | 850 |
| Administration fees | <u>5,202</u> | <u>7,298</u> |
| | (5,876) | (8,148) |
| Operating loss | <u>(5,876)</u> | <u>(8,148)</u> |
