

NATMEG LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

NATMEG LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

NATMEG LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Director	Emma Louise Fry
Secretary	Peter Nils Kirk
Company Number	13094557 (England and Wales)
Registered Office	45 MAIN ROAD DYFFRYN CELLWEN NEATH SA10 9HR WALES

NATMEG LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	39,413	8,655
Current assets			
Inventories		6,500	4,000
Cash at bank and in hand		118,757	106,758
		<u>125,257</u>	<u>110,758</u>
Creditors: amounts falling due within one year	<u>5</u>	(70,796)	(58,894)
Net current assets		<u>54,461</u>	<u>51,864</u>
Net assets		<u>93,874</u>	<u>60,519</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		93,872	60,517
Shareholders' funds		<u>93,874</u>	<u>60,519</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 July 2023 and were signed on its behalf by

Emma Louise Fry
Director

Company Registration No. 13094557

NATMEG LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

NATMEG LTD is a private company, limited by shares, registered in England and Wales, registration number 13094557. The registered office is 45 MAIN ROAD, DYFFRYN CELLWEN, NEATH, SA10 9HR, WALES.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

The company was incorporated on 22/12/20 and commenced to trade on 01/05/2021

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line
Fixtures & fittings	20% straight line
Computer equipment	20% straight line

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 January 2022	1,974	-	8,300	545	10,819
Additions	20,551	13,350	6,995	254	41,150
At 31 December 2022	22,525	13,350	15,295	799	51,969
Depreciation					
At 1 January 2022	395	-	1,660	109	2,164
Charge for the year	4,505	2,670	3,058	159	10,392
At 31 December 2022	4,900	2,670	4,718	268	12,556
Net book value					
At 31 December 2022	17,625	10,680	10,577	531	39,413
At 31 December 2021	1,579	-	6,640	436	8,655

NATMEG LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	16,069	11,261
Trade creditors	10,267	5,833
Taxes and social security	5,949	17,413
Other creditors	164	211
Loans from directors	36,331	23,336
Accruals	2,016	840
	<hr/>	<hr/>
	70,796	58,894
	<hr/>	<hr/>

6 Average number of employees

During the year the average number of employees was 17 (2021: 17).

