

**OXY DENTAL SUPPLIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 16 DECEMBER 2020 TO 31 DECEMBER 2021**

Crag & Co

Chartered Accountants & Chartered Tax Advisers

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Oxy Dental Supplies Limited
Unaudited Financial Statements
For the Period 16 December 2020 to 31 December 2021

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Oxy Dental Supplies Limited
Statement of Financial Position
As at 31 December 2021

Registered number: 13085472

		31 December 2021	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		1,428
			<u>1,428</u>
CURRENT ASSETS			
Stocks		84,999	
Debtors	4	119,700	
Cash at bank and in hand		97,924	
		<u>302,623</u>	
Creditors: Amounts Falling Due Within One Year		<u>(182,135)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>120,488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>121,916</u>
Creditors: Amounts Falling Due After More Than One Year			<u>(36,111)</u>
PROVISIONS FOR LIABILITIES			
Deferred Taxation			<u>(272)</u>
NET ASSETS			<u>85,533</u>
CAPITAL AND RESERVES			
Called up share capital			100
Income Statement			<u>85,433</u>
SHAREHOLDERS' FUNDS			<u>85,533</u>

Oxy Dental Supplies Limited
Statement of Financial Position (continued)
As at 31 December 2021

For the period ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Dr D Veige

Director

09/02/2022

The notes on pages 4 to 6 form part of these financial statements.

Oxy Dental Supplies Limited
Notes to the Financial Statements
For the Period 16 December 2020 to 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The financial statements are prepared under the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Turnover

Turnover is measured at the fair value of the consideration receivable for goods sold and services rendered. Turnover from the sale of goods is recognised on dispatch of the goods sold.

Turnover from services rendered is recognised on completion of the courses undertaken.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Fixtures & Fittings	15% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transactions price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

1.6. Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

1.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the income statement as they become payable in accordance with the rules of the scheme.

Oxy Dental Supplies Limited
Notes to the Financial Statements (continued)
For the Period 16 December 2020 to 31 December 2021

1.8. Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

1.9. Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably.

Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation.

Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2

3. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 16 December 2020	-	-	-
Additions	-	1,680	1,680
As at 31 December 2021	-	1,680	1,680
Depreciation			
As at 16 December 2020	-	-	-
Provided during the period	-	252	252
As at 31 December 2021	-	252	252
Net Book Value			
As at 31 December 2021	-	1,428	1,428
As at 16 December 2020	-	-	-

4. Debtors

	31 December 2021
	£
Due within one year	
Trade debtors	118,533
Prepayments and accrued income	1,167
	119,700

Oxy Dental Supplies Limited
Notes to the Financial Statements (continued)
For the Period 16 December 2020 to 31 December 2021

5. Pension Commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £868.

Contributions totalling £nil were payable to the fund at the year end, and are included in creditors: amount falling due within one year.

6. General Information

Oxy Dental Supplies Limited is a private company, limited by shares, incorporated in England & Wales, registered number 13085472 . The registered office is Yorkshire House, 60 East Parade, Harrogate, North Yorkshire, HG1 5LT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.