

M78 LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

M78 LTD
UNAUDITED ACCOUNTS
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M78 LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Directors	M J Law J C Oliver R T Williams
Company Number	13084165 (England and Wales)
Registered Office	71-75 SHELTON STREET LONDON GREATER LONDON WC2H 9JQ UNITED KINGDOM
Accountants	Meades Accounting Limited Mill Lane House Mill Lane Margate CT9 1LB

M78 LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	1,671	-
Current assets			
Debtors	5	98,153	44,128
Cash at bank and in hand		226,884	127,811
		<u>325,037</u>	<u>171,939</u>
Creditors: amounts falling due within one year	<u>6</u>	(122,362)	(46,909)
Net current assets		<u>202,675</u>	<u>125,030</u>
Net assets		<u>204,346</u>	<u>125,030</u>
Capital and reserves			
Called up share capital		3,003	3,003
Profit and loss account		201,343	122,027
Shareholders' funds		<u>204,346</u>	<u>125,030</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2023 and were signed on its behalf by

M J Law
Director

Company Registration No. 13084165

M78 LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

M78 Ltd is a private company, limited by shares, registered in England and Wales, registration number 13084165. The registered office is 71-75 SHELTON STREET, LONDON, GREATER LONDON, WC2H 9JQ, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% reducing balance
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4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 January 2022	-
Additions	2,228
At 31 December 2022	2,228
Depreciation	
Charge for the year	557
At 31 December 2022	557
Net book value	
At 31 December 2022	1,671

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	98,153	44,128

M78 LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	16,005	16,139
Trade creditors	49,938	-
Taxes and social security	53,684	27,449
Other creditors	873	1,761
Loans from directors	970	624
Accruals	892	936
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	122,362	46,909
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7 Average number of employees

During the year the average number of employees was 7 (2021: 1).

