

**PARENTPAY (ESS) LTD**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30 NOVEMBER 2021**



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**PARENTPAY (ESS) LTD**

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**COMPANY INFORMATION**

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<b>Directors</b>	N J C Govett E A C Neubauer C A Wilson L J Alcraft
<b>Company secretary</b>	M D Thomas
<b>Registered number</b>	13080828
<b>Registered office</b>	11 Kingsley Lodge 13 New Cavendish Street London W1G 9UG
<b>Accountants</b>	Grant Thornton UK LLP Chartered Accountants 6th Floor 3 Callaghan Square Cardiff CF10 5BT

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**PARENTPAY (ESS) LTD**

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## **PARENTPAY (ESS) LTD**

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### **DIRECTORS' REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2021**

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The directors present their report and the financial statements for the period ended 30 November 2021.

#### **Directors**

The directors who served during the period and up to the date of the financial statements were:

M R Brant (appointed 15 December 2020, resigned 12 October 2022)  
N J C Govett (appointed 15 December 2020)  
E A C Neubauer (appointed 15 December 2020)  
C A Wilson (appointed 15 December 2020)  
M D Thomas (appointed 14 December 2020, resigned 15 December 2020)  
L Alcraft (appointed 12 October 2022)

#### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Qualifying third party indemnity provisions**

Director's and Officer's insurance cover has been established for all directors to provide appropriate cover for their reasonable actions on behalf of the Company. The indemnities, which constitute a qualifying third party indemnity provision as defined by section 234 of the Companies Act 2002, were in force during the 2021 financial year and remain in force for all current and past directors of the Company.

#### **Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

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PARENTPAY (ESS) LTD

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DIRECTORS' REPORT (CONTINUED)  
FOR THE PERIOD ENDED 30 NOVEMBER 2021

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This report was approved by the board on 16th November 2022 and signed on its behalf.



**N J C Govett**  
Director

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**PARENTPAY (ESS) LTD**

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**PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 30 NOVEMBER 2021**

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The Company has not traded during the period. During this period, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 5 to 6 form part of these financial statements.

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**PARENTPAY (ESS) LTD**  
**REGISTERED NUMBER:13080828**

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**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 NOVEMBER 2021**

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	Note	2021 £
<b>Current assets</b>		
Debtors: amounts falling due within one year	4	1
		<u>1</u>
<b>Total assets less current liabilities</b>		<u>1</u>
<b>Net assets</b>		<u><u>1</u></u>
<b>Capital and reserves</b>		
Called up share capital	5	1
		<u><u>1</u></u>

For the period ended 30 November 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on  
16th November 2022



**N J C Govett**  
Director

The notes on pages 5 to 6 form part of these financial statements.

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## PARENTPAY (ESS) LTD

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2021

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#### 1. General information

ParentPay (ESS) Ltd is a private company limited by shares, incorporated in England and Wales. Registered number 13080828. Its registered office is located at 11 Kingsley Lodge, 13 New Cavendish Street, London, W1G 9UG.

The Company was dormant in the current period.

The financial statements are prepared in Sterling, the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

##### 2.2 Financial instruments

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and loss account.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 3. Judgments in applying accounting policies and key sources of estimation uncertainty

The financial statements include no significant judgments or estimates.

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**PARENTPAY (ESS) LTD**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 NOVEMBER 2021**

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**4. Debtors**

	<b>2021 £</b>
Amounts owed by group undertakings	1
	<u>1</u>

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

**5. Share capital**

	<b>2021 £</b>
<b>Allotted, called up and fully paid</b>	
1 Ordinary share of £1.00	1
	<u>1</u>

**6. Related party transactions**

The Company has taken advantage of the exemption allowed under section 33 of FRS 102 from disclosing transactions with the immediate parent company as the Company is 100% owned.

**7. Controlling party**

The immediate and ultimate parent company of ParentPay (ESS) Ltd is ParentPay (Holdings) Ltd. The registered address of ParentPay (Holdings) Ltd is 11 Kingsley Lodge, 13 New Cavendish Street, London, W1G 9UG.

Consolidated financial statements for ParentPay (Holdings) Ltd, being the largest and smallest group for which consolidated financial statements are prepared, are available from Companies House.