

Report of the Director and Unaudited Financial Statements

for the period ended 31 December 2021

for

AC ELECTRICAL ESSEX LTD

AC ELECTRICAL ESSEX LTD
Statement of financial position
As at 31 December 2021

	£	2021 £
Fixed assets		8,438
Current assets	3,067	
Creditors: amount falling due within one year	(1,472)	
Net current assets		1,595
Total assets less current liabilities		10,033
Creditors: amount falling due after more than one year		(9,483)
Net assets		550
Capital and reserves		550

1. For the period ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the companies act 2006.
3. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors:

Alexander Henry Clayton-Payne
Director

Date approved: 24 October 2022

AC ELECTRICAL ESSEX LTD
Notes to the accounts
For the period ended 31 December 2021

Statutory Information

AC ELECTRICAL ESSEX LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 13079626, registration address 23a Norsey Road, Billericay, England, CM11 1AT.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 105 Financial Reporting Standard for Micro Entities (effective January 2016).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing Balance
Motor Vehicles	20% Reducing Balance
Computer Equipment	20% Reducing Balance

2. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
At 14 December 2020	-	-	-	-
Additions	715	9,000	833	10,548
Disposals	-	-	-	-
At 31 December 2021	715	9,000	833	10,548
Depreciation				
At 14 December 2020	-	-	-	-
Charge for period	143	1,800	167	2,110
On disposals	-	-	-	-
At 31 December 2021	143	1,800	167	2,110
Net book values				
Closing balance as at 31 December 2021	572	7,200	666	8,438

3. Average number of employees

Average number of employees during the period was 2 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.