

**EIGHTH WONDER HOLDINGS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

EIGHTH WONDER HOLDINGS LTD
UNAUDITED ACCOUNTS
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EIGHTH WONDER HOLDINGS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Directors	A Challita M Abi Ramia
Company Number	13078217 (England and Wales)
Registered Office	71-75 Shelton Street London WC2H 9JQ England
Accountants	A K Butler Limited 21 Windsor Drive Sittingbourne Kent ME10 1UN

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
EIGHTH WONDER HOLDINGS LTD
FOR THE YEAR ENDED 31 DECEMBER 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Eighth Wonder Holdings Ltd for the year ended 31 December 2022 as set out on pages 5 - 8 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

A K Butler Limited
Chartered Certified Accountants

21 Windsor Drive
Sittingbourne
Kent
ME10 1UN

22 September 2023

EIGHTH WONDER HOLDINGS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	1,147	-
Investment property	<u>5</u>	1,663,353	1,482,802
		<u>1,664,500</u>	<u>1,482,802</u>
Current assets			
Debtors	<u>6</u>	112,171	1,409
Investments	<u>7</u>	3,185,967	2,192,132
Cash at bank and in hand		27,080	46,040
		<u>3,325,218</u>	<u>2,239,581</u>
Creditors: amounts falling due within one year	<u>8</u>	(4,023,496)	(3,459,727)
Net current liabilities		<u>(698,278)</u>	<u>(1,220,146)</u>
Total assets less current liabilities		966,222	262,656
Creditors: amounts falling due after more than one year	<u>9</u>	(749,610)	-
Provisions for liabilities			
Deferred tax		-	(44,411)
Net assets		<u>216,612</u>	<u>218,245</u>
Capital and reserves			
Called up share capital	<u>10</u>	4	4
Profit and loss account		216,608	218,241
Shareholders' funds		<u>216,612</u>	<u>218,245</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2023 and were signed on its behalf by

A Challita
Director

Company Registration No. 13078217

EIGHTH WONDER HOLDINGS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

Eighth Wonder Holdings Ltd is a private company, limited by shares, registered in England and Wales, registration number 13078217. The registered office is 71-75 Shelton Street, London, WC2H 9JQ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents rental income and is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% reducing balance
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Investment property

Investment property is included at market fair value. Gains/losses are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Current Asset Investments

Current asset investments are included at fair value.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

EIGHTH WONDER HOLDINGS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 January 2022	-
Additions	1,529
At 31 December 2022	1,529
Depreciation	
Charge for the year	382
At 31 December 2022	382
Net book value	
At 31 December 2022	1,147

5 Investment property

	2022 £
Fair value at 1 January 2022	1,482,802
Additions	195,551
Net loss from fair value adjustments	(15,000)
At 31 December 2022	1,663,353

Investment property was valued on an open market basis by the director on 31st December 2022 at £1,663,353 (2021 - £1,482,802). If it had not been revalued it would have been included at its historical cost of £1,691,075.

Included within investment property is a property valued at cost of £nil (2021 - £502,802) which had exchanged contracts but not completed until after the end of the financial year. The corresponding liability is shown within other creditors due within one year.

6 Debtors

	2022 £	2021 £
Amounts falling due within one year		
VAT	-	1,146
Accrued income and prepayments	374	263
Other debtors	111,797	-
	112,171	1,409

7 Investments held as current assets

	2022 £	2021 £
Listed investments	3,185,967	2,192,132

EIGHTH WONDER HOLDINGS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	1,813	-
Trade creditors	-	1,140
Taxes and social security	6,999	4,326
Other creditors	-	451,520
Loans from directors	4,001,798	3,000,869
Accruals	1,442	1,100
Deferred income	11,444	772
	<u>4,023,496</u>	<u>3,459,727</u>
9 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	749,610	-
	<u>749,610</u>	<u>-</u>

Creditors due after more than one year include interest only mortgages on investment properties totalling £749,610 (2021 - £nil).

10 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
1 Ordinary A shares of £1 each	1	1
1 Ordinary B shares of £1 each	1	1
1 Ordinary C shares of £1 each	1	1
1 Ordinary D shares of £1 each	1	1
	<u>4</u>	<u>4</u>

11 Transactions with related parties

Included within other creditors due within one year is an interest free loan from the directors amounting to £4,001,798 (2021 - £3,000,869).

12 Average number of employees

During the year the average number of employees was 1 (2021: 0).

