

COMPANY REGISTRATION NUMBER: 13077525

DED Accountancy Services Ltd

Filleted Unaudited Financial Statements

30 April 2022

DED Accountancy Services Ltd

Balance Sheet

30 April 2022

		30 Apr 22
	Note	£
Fixed assets		
Tangible assets	5	819
Current assets		
Debtors	6	20,208
Cash at bank and in hand		44,723

		64,931
Creditors: amounts falling due within one year	7	56,463

Net current assets		8,468

Total assets less current liabilities		9,287

Capital and reserves		
Called up share capital		100
Profit and loss account		9,187

Shareholders funds		9,287

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income (including profit and loss account) has not been delivered.

For the period ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 14 August 2022 , and are signed on behalf of the board by:

Mrs D J Evans-Dudley

Director

Company registration number: 13077525

DED Accountancy Services Ltd

Notes to the Financial Statements

Period from 11 December 2020 to 30 April 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Cors Afanen, Eryrys Road, Mynydd Du, Denbighshire, CH7 4BR.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no material judgements, estimates or assumptions.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 2 .

5. Tangible assets

	Equipment
	£
Cost	
At 11 December 2020	—
Additions	1,229

At 30 April 2022	1,229

Depreciation	
At 11 December 2020	—
Charge for the period	410

At 30 April 2022	410

Carrying amount	
At 30 April 2022	819

6. Debtors

	30 Apr 22
	£
Trade debtors	17,322
Other debtors	2,886

	20,208

7. Creditors: amounts falling due within one year

	30 Apr 22
	£
Trade creditors	1,630
Corporation tax	11,256
Social security and other taxes	13,361
Other creditors	30,216

	56,463

8. Director's advances, credits and guarantees

During the period, the director advanced a loan to the company, and at 30 April 2022 £30,216 was outstanding in respect of the loan, and will be repaid before 30 April 2023.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.